### 1st Lancaster-Warwick (LaWa) Workshop on Financial Econometrics & Market Microstructure
#### 9th of June 2017

<table>
<thead>
<tr>
<th>Time</th>
<th>Room</th>
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<tbody>
<tr>
<td>10:00 - 10:30</td>
<td>Coffee</td>
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<tr>
<td>10:30 - 12:00</td>
<td>Session 1: Chair: Ingmar Nolte</td>
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<td>Yifan Li (Lancaster): High-Frequency Volatility Modelling: A Markov-Switching Autoregressive Conditional Intensity Model, <strong>Discussant: Chao Wang</strong></td>
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<td>Shiyun Song (Warwick): Multimarket High-Frequency Trading and Commonality in Liquidity, <strong>Discussant: Sergey Nasekin</strong></td>
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<td>12:00 - 13:00</td>
<td>Lunch: Fingerfood &amp; Coffee</td>
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<td>13:00 - 14:30</td>
<td>Session 2: Chair: Roman Kozhan</td>
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<td>Sergey Nasekin (Lancaster): Estimation of network risk of systemically important financial institutions with network-based factor copulas, <strong>Discussant: Shiyun Song</strong></td>
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<td>Kolja Johannsen (Warwick): Toxic Arbitrage and Price Discovery, <strong>Discussant: Hang Liu</strong></td>
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<td>14:30 - 15:00</td>
<td>Coffee</td>
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<td>15:00 - 17:15</td>
<td>Session 3: Chair: Sandra Nolte</td>
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<td>Hang Liu (Lancaster): On the computation and bootstrapping of M-estimators in GARCH models, <strong>Discussant: Kolja Johannsen</strong></td>
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<td>Leslie Djuranovik (Warwick): Time-Evolving External Imbalances and Exchange Rate Predictability</td>
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<td>Chao Wang (Warwick): On the predictability of the Exchange Rates: A Model-Independent Approach, <strong>Discussant: Yifan Li</strong></td>
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<td>18:00 - open end</td>
<td>Dinner: Lancaster House Hotel</td>
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