Past Seminars

2022/2023

5 July 2023 - X**iu-Ye Zhang**, Australian National University, "How Do CEO Political Connections Influence Corporate Fraud Commission and Enforcement? Evidence from China" (with Gary C Biddle, Ka Wai (Stanley) Choi and Wentao Ma)

3 July 2023 – **Vlad-Andrei Porumb**, University of Manchester "A Matter of Nuances? Risk Disclosures and Syndicated Loan Pricing" (with Yasemin Zengin-Karaibrahimoglu)

26 June 2023 – **Guochang Zhang**, Hong Kong University "Customer Base Concentration, Investment Efficiency, and Growth Options" (with Qinglu Jin and Yuchao Jin)

14 June 2023 - Justine Wezenaar and Michail Vamvakaris, Bloomberg (IEKTS Seminar) "How Bloomberg measures ESG and Climate risk?"

14 June 2023 – **Pepa Kraft**, HEC Paris "Trustees in Public Debt Contracts and Timeliness of Defaults" (with Vedran Capkun, Yang Ding, Xucheng Shi)

9 June 2023 – **Davide Pirino**, University of Rome "Discontinuous Trading in Continuous-Time Econometrics" (with Federico M Bandi, Aleksey Kolokolov and Roberto Renó)

7 June 2023 – **Tao Shu**, Chinese University of Hong Kong "A Game of Disclosing "Other Events": A Message to Retail Investors" (with Sean Cao and Zhongling (Danny) Qin)

1 June 2023 – **David McLean**, Georgetown University "Social Media and Short Sellers" (with Guilong Cai, Tianyu Zhang, Mengxin Zha)

10 May 2023 – **Qifei Zhu**, Nanyang Business School "Equity lender structure and short-sale constraints: Evidence from mutual fund lending positions" (with Xi Dong)

5 May 2023 – **Ane Tamayo**, London School of Economics "Sexism, Culture, and Firm Value: Evidence from the Harvey Weinstein Scandal and the #MeToo Movement" (with Karl V Lins, Lukas Roth and Henri Servaes)

31 March 2023 – **Sean Cao**, Georgia State University "Feedback on Emerging Corporate Policies" (with Itay Goldstein, Jie (Jack) He and Yabo Zhao)

24 March 2023 – **Caroline Lee**, ESSEC Business School "Collaborative Innovation and R&D Disclosure: Evidence from Co-patents" (with Zhongnan Xiang)

23 March 2023 – **Sudipto Dasgupta**, Chines University of Hong Kong Business School "Balance Sheet Financial Flexibility" (with Erica X N Li and Siyuan Wu)

22 March 2023 – Valeri Voev (IEKTS Seminar)

"Data Science and Data Platform Design at the LEGO Group"

22 March 2023 – Martin Messner, University of Innsbruck

"How Consultants Bundle Management Control Practices: Insights from Zero-Based Budgeting" (no co-author)

17 March 2023 – **Merih Sevilir**, Halle Institute for Economic Research (IWH) "Going Public and the Internal Organization of the Firm" (with Daniel Bias, Benjamin Lochner and Stefan Obernberger)

8 March 2023 – **Wayne Landsman**, University of North Carolina "Does Voluntary Non-Earnings Disclosure Substitute for Redacted Proprietary Contract Information?" (with Mary E Barth, Xiaoli (Shaolee)Tian and Miaomiao Yu)

3 March 2023 – Nancy Xu, Boston College "Do the Voting Rights of Federal Reserve Bank Presidents Matter?" (with Vyacheslav Fos)

25 January 2023 – **Magdalena Ramada**, WTW, Spain **(IEKTS Seminar)** "Quantum Computing, block chain and true AI – how new technologies are being used by the Industry in the Context of Risk to Capital Journeys"

9 December 2022 – Julien Sauvagnat, Bocconi University "Hiring Difficulties and Firms' Growth" (with Maddalena Ronchi and Thomashe Barbanchon)

1 December 2022 – Harald Lohre, Robeco (IEKTS seminar) "From Paper to Portfolio: The Theory and Practice of Factor Investing"

25 November 2022 – **Spyridon Lagaras**, University of Pittsburgh "Entrepreneurship and the Platform Economy: Evidence from U.S. Tax Returns" (with Aloisio Aranjo, Rafael Ferreira, Flavio Moraes, Jacapo Ponticello and Margarita Tsoutsoura)

16 November 2022 – **Stephannie Larocque**, University of Notre Dame "Private Equity Fund Reporting Quality and External Monitors, Third Party Service Providers, and Fund Attributes" (with Peter Easton, Paul Mason and Steven Utke)

10 November 2022 – **Stefan Voigt**, University of Copenhagen "Market Responses to a VIX Impulse" (with Albert J Menkveld and Nikolaus Hautsch)

9 November 2022 – **Liyan Yang**, University of Toronto "Disclosing and Cooling Off: An Analysis of Insider Trading Rules" (with Jun Deng, Huifeng Pan and Hongjun Yan)

21 October 2022 – **Hui Chen**, University of Zurich "Career Concerns, Contract, Choice, and 'Unpaid' Executives" (with Wei Luo and Naomi Soderstrom)

10 October 2022 – **Zhi Da**, University of Notre Dame "All in a Day's Work: What do we learn from Analysts' Bloomberg Usage?" (with Azi Ben-Rephael, Ryan Israelsen and Bruce Carlin)

14 September 2022 – **Mohan Venkatachalam**, Duke University "What If There Were No Annual Reports? Evidence from the Great Postal Strike of 1970" (with Bin Li)

2021/2022

22 June 2022 – James Myers, University of Tennessee "Do Analyst Cash Flow Forecasts Influence Merger and Acquisition Deal Premiums?" (with Linda Myers, Noor Hashim and Roy Schmardebeck)

17 June 2022 – **Yuri Tserlukevich**, Arizona State University "Risk Hedging and Loan Covenants" (with Ilona Babenko and Hendrik Bessembinder)

1 June 2022 – **Mark Clatworthy**, University of Bristol "Revisiting the Effects of Fair Value Accounting on Debt Contracting" (with Ronald Lui and Mariano Scapin)

27 May 2022 – **Nickolay Gantchev**, University of Warwick "Sustainability or Performance? Ratings and Fund Managers' Incentives" (with Mariassunta Giannetti and Rachel Li)

4 May 2022 – **Richard Payne**, Bayes Business School, University of London "Cross-Venue Liquidity Provision: High Frequency Trading and Ghost Liquidity" (with Hans Degryse, Rudy De Winne and Carole Gresse)

11 May 2022 – **Claudia Custodio**, Imperial College London "Opioid Crisis and Real Estate Prices" (with Dragana Cvijanovic and Moritz Wiedemann)

27 April 2022 – **Mihir Mehta**, University of Michigan "Political Costs and Strategic Corporate Communication" (with Christine Cuny and Jungbae Kim)

6 April 2022 – **Mike Simutin**, University of Toronto "Noisy Factors" (with Pat Akey and Adriana Z Robertson)

31 March 2022 – **Dragon Tang**, University of Hong Kong "The Effects of Mandatory ESG Disclosure Around the World" (with Phillip Krueger, Zacharias Saunter and Rui Zhong)

25 March 2022 – **Aneesh Raghunandan**, London School of Economics "Gender Pay Gap Misreporting"

23 March 2022 – **Mara Faccio**, Krannert School of Management, Purdue University "Exposing the Revolving Door in Executive Branch Agencies" (with Logan P Emery)

18 March 2022 – **Huan Tang**, London School of Economics "The Role of FinTech in Small Business Lending" (with Paul Beaumont and Eric Vansteenberghe)

11 March 2022 – **Ruidi Shang**, Tilburg University "Corporate Culture and the Design of CEO Compensation Contracts"

10 March 2022 – **Hao Liang**, Singapore Management University "Delegated Gender Diversity" (with Cara Vansteenkiste)

25 February 2022 – **Joao Granja**, Univeristy of Chicago "The Death of a Regulator: Strict Supervision, Bank Lending, and Business Activity" (with Christian Leuz) 23 February 2022 – Marco Pagano, Naples Federico III

"JAQ of all Trades: Job Mismatch and Firm Productivity" (with Luca Coraggio, Annalisa Scognamiglio and Joacim Täg)

9 February 2022 – **Carolya Frydman**, Kellogg School of Management, Northwestern University "Securities Ratings and Information Provision" (with Asaf Bernstein and Eric Hilt)

15 December 2021 – Andrew Ellul, Indiana University "Loan Guarantees, Bank Lending and Credit Risk Reallocation" (with Carol Altavilla, Marco Pagano,

Andrea Polo and Thomas Vlassopoulos)

8 December 2021 – **Ruediger Fahlenbrach**, EPFL Switzerland "Direct Democracy, Corporate Political Strategy and Firm Value" (with Alexei Ortchinnikov and Philip Valta)

6 December 2021 – **Pradeep Yadav**, University of Oklahoma "Post-Bid Takeover Resistance: Antitakeover Provisions, Initial Offer Quality, and Target Board Motivation" (with Nicholas F Carline and Sridhar Gogineni)

3 December 2021 – Alan Jagolinzer, University of Cambridge "Ownership Network Effects, and Mandated Financial Reporting for Banks" (with Heylel-Ii Bilton and Edward J Riedl)

1 December 2021 – **Thummin Cho**, London School of Economics "Putting the Price in Asset Pricing" (with Christopher Polk)

24 November 2021 – **Matti Keloharju**, Aalto Finland "Do You Really Know Your Cost of Capital?" (with Juhani Linnainmaa and Peter Nyberg)

17 November 2021 – **Enrico Onali**, University of Exeter "Capital-Market Effects of Targeted Liquidity Provisions" (with Giovanni Cardello and Salvatore Perdichizzi)

10 November 2021 – **Anjana Rajamani**, Erasmus Netherlands "Why Have CEO Pay Levels Become Less Diverse?" (with Torsten Jochem and Gaizka Ormazabal)

5 November 2021 – **Richard Barker**, University of Oxford "Seeing Double – Financial Accounting and reporting from the Perspectives of both Financial Materiality and Environmental Materiality" (with Colin Mayer)

3 November 2021 – **Caroline Flammer**, Boston University "Impact Investing and the Fostering of Business Ventures' Financial Performance and Social Impact in Disadvantaged Urban Areas" (with Roman Boulongne and Rodophe Durand)

29 October 2021 – **Bart Lambrecht**, University of Cambridge, Judge Business School "The Dynamics of Financial Policies and Group Decisions in Private Firms" (with Shiqi Chen)

20 October 2021 – **Todd Gormley**, Olin Business School US "The Big Three Board Gender Diversity: The Effectiveness of Shareholder Voice" (with Vishalk Gupta, David A Matsa, Sandra C Mortal and Lukai Yange)

15 October 2021 – **Moqi Xu**, Queen Mary University London "ESG Home Bias"

6 October 2021 – **Mathijs van Dijk**, Rotterdam School of Management "Drawing up the Bill: Does Sustainable Investing Affect Stock Returns Around the World?" 6 October 2021 – Allen Huang, HKUST

"FinBERT – A Deep Learning Approach to Extracting Textual Information" (with Hui Wang and Yi Yang)

29 September 2021 – Luigi Zingales, Chicago Booth "What Purpose Do Corporations Purport? Evidence from Letters to Shareholders"

2020/2021

4 June 2021 – **Valeri Nikolaev**, University of Chicago "Accounting Measurement Intensity" (with Ionela Andreicovici, Laurence van Lent and Ruishen Zhang)

21 May 2021 – **Eric So**, Massachusetts Institute of Technology, Sloan School of Management "Going by the Book: Valuation Ratios and Stock Returns" (with Ki-Soon Choi and Charles CY Wang)

19 May 2021 – **George Skiadopoulos**, University of London, University of Piraeus "Dissecting Climate Risks: Are They Reflected in Stock Prices?" (with Renato Faccini and Rastin Matin)

12 May 2021 – Laura Starks, UT Austin "Gender Pay Gap Across Cultures" (with Natasha Burns, Kristina Minnick and Jeffry Netter)

5 May 2021 – **Huaizhi Chen**, University of Notre Dame "Investor Competition and the cost of Capital"

30 April 2021 – **Joanna Wu**, University of Rochester, Simon Business School "Geopolitical Uncertainty and Asset Prices: Evidence from U.S.-China Tensions and the China Foreign Share Discount" (with Yifei Lu and Yucheng (John) Yang)

28 April 2021 – **Pat Akey**, University of Toronto "Closet Active Management of Passive Funds" (with Adriana Z Robertson and Mikhail Simutin)

21 April 2021 – **Jillian Grennan**, Duke University "Artificial Intelligence and High-Skilled Work: Evidence from Analysts" (with Roni Michaely)

17 March 2021 – **Alessio Saretto**, University of Texas at Dallas "Endogenous Option Pricing" (with Andrea Gamba)

12 March 2021 – **Steve Monahan**, University of Utah "Evaluating Price Informativeness and its Determinants" (with Grace H Fan, Peter R Roos and Sujesh P Nambiar)

10 March 2021 – **Rene Stulz**, Ohio State University "Do Firms with Specialized M&A Staff Make Better Acquisitions?" (with Sinan Gokkaya and Xi Liu)

3 March 2021 – **Jonas Heese**, Harvard University Business School "When Executives Pledge Integrity: The Effect of the Accountants' Oath on Firms Financial Reporting" (with Gerardo Pérez-Cavazos and Caspar David Peter 3 March 2021 – Kari Lukka, University of Turku, Finland "Safeguarding the Unknown? Practical Meaning of Research Quality in the Performance Measurement Era at Universities" (with David S Bedford and Markus Granlund)

24 February 2021 – **Ian Appel**, Carroll School of Management, Boston College "Environmental Externalities of Hedge Fund Activism" (with Pat Akey)

19 February 2021 – Ellen (Yazhou) He, Alliance Manchester Business School "Communications in Proxy Contests"

17 February 2021 – **Hong Zhang**, Tsinghua University "An Anatomy of Characteristics in Dynamic Trading" (with Tao Huang and Matthew Spiegel)

10 February 2021 – Alexander F Wagner, University of Zurich "The Intangibles Song in Takeover Announcements: Good Tempo, Hollow Tune" (with Zoran Filipovic)

3 February 2021 – **Avanidhar Subrahmanyam**, University of California at Los Angeles "Momentum, Reversals, and Investor Clientele" (with Andy CW Chui and Sheridan Titman)

16 December 2020 – **Irem Demirci**, Nova School of Business and Economics "Hand to Mouth: Financial Stress and Food Insecurity" (with Alexander W Butler, Umit G Gurun and Yessenia C Tellez)

9 December 2020 – **Yan Wang**, McMaster University "Labor-Capital Substitution and Capital Structure: Evidence from Automation" (with Jiaping Qiu and Chi Wan)

4 December 2020 – **Chris Armstrong**, University of Pennsylvania "Executive Compensation Contract in the Presence of Adverse Selection" (with Luzi Hail and Rachel Xi Zhang)

2 December 2020 – **Weikai Li**, Singapore Management University "Is Carbon Risk Priced in the Cross-Section of Corporate Bond Returns?" (with Tinghua Duan and Quan Wen)

25 November 2020 – **Yunzhi Hu**, North Carolina at Chapelhill "Intermediary Financing without Commitment" (with Felipe Varas)

20 November 2020 – **Anna Costello**, University of Michigan "Discrimination in the Payments Chain" (with Michael Minnis)

18 November 2020 – **Paul Gompers**, Harvard University "Covid-19 and its effect on Private Equity and Venture Capital" (with Steven N Kaplan and Vladimir Mukharlyamov)

11 November 2020 – **Kewei Hou**, Ohio State University "Security Analysis: An Investment Perspective" (with Haitao Mo, Chen Xue and Lu Zhang)

4 November 2020 – **Matthew C Ringgenberg**, University of Utah "Reusing Natural Experiments" (with Davidson Heath, Mehrdad Samadi and Ingrid M Werner)

28 October 2020 – **Niels Gormsen**, University of Chicago "Duration-Driven Returns" (with Eben Lazarus)

23 October 2020 – **Frank Moers**, Maastricht University "Tacit Knowledge, Audit Quality, and Talet Identification" (with Isabella Grabner and Judith Künneke) 21 October 2020 – Ilona Babenko, Arizona State University

"Regulating CEO Pay: Evidence from the Non-Profit Revitalization Act" (with Benjamin Bennett and Rik Sen)

14 October 2020 – Jorge Cruz Lopez, Western University Canada "Joint Determination of Counterparty and Liquidity Risk in Payment Systems" (with Charles M Khan and Gabriel Rodriguez)

7 October 2020 – **Dmitriy Muravyev**, Michigan State University "Market Return Around the Clock: A Puzzle" (with Oleg Bondarenko)

30 September 2020 – **Karin Thornburn**, Norwegian School of Economics "Ownership, Wealth, and Risk-takings: Evidence on Private Equity Fund Managers" (with Carsten Bienz and Uwe Walz)

25 September 2020 – **Andrea Pawliczek**, University of Missouri "Voluntary Performance Disclosures in the CD&A" (with Heidi A Packard and A Nicole Skinner)

2019/2020

19 June 2020 – **Pedro Barroso**, University of New South Wales "Let the Parametric Phoenix Fly" (with Jurij-Andrei Reichenecker and Michael Reichenecker)

12 June 2020 – **Ethan Rouen**, Harvard Business School "Information Inequality" (with Miao Liu)

3 June 2020 – **Chris Chapman**, University of Bristol "Control as Seduction: Gamification at Foursquare" (with Wai Fong Chua and Tanya Fielder)

29 May 2020 – **Matthias Breuer**, Columbia Business School "Mandated Financial Reporting and Corporate Innovation" (with Christian Leuz and Steven Vanhaverbeke)

6 March 2020 – **Garen Markarian**, WHU-Otto Beisheim School of Management "Information Shocks and the Post-Earnings Announcement Drift" (with Manuel Becerra)

28 February 2020 – **Karim Abadir**, "Solving the "Forward-Premium Puzzle" of Finance" (with Gabriel Talmain)

21 February 2020 – **Kjell G Nyborg**, University of Zurich "Rep Rates and the Collateral Spread Puzzle"

6 December 2019 – **Elena Simintzi**, University of North Carolina "Shielding Firm Value: Employment Protection and Process Innovation" (with Jan Bena and Hernán Ortiz-Molinab)

4 December 2019 – **Yves Gendron**, Universite Laval, Quebec "Office Design Processes, Strategizing and Time Intermingling: Shaping Spaces and Minds within Public Accounting Firms" (with Claire-France Picard and Sylvain Durocher) 27 November 2019 – **Felix Vetter**, London School of Economics "Peer Review Mandates and CPA Entrepreneurship"

22 November 2019 – Juanita Gonzalez-Uribe, London School of Economics "The Effect of Fiscal Stimulus for Small Firms during Crises: Evidence from a Targeted Credit Guarantee Scheme in the UK" (with Su Wang)

15 November 2019 – **Stephan Hollander**, Tilburg University "Sophisticated Individual Investors" (with Robin Litjens and Oliver Spalt)

8 November 2019 – **Vikas Agarwal**, Georgia State University "Unobserved Performance of Hedge Funds" (with Stefan Ruenzi and Florian Weigert)

6 November 2019 – **Dimos Andronoudis**, University of Bristol "Capitalization of R&D under IFRS: A Variance Decomposition Analysis" (with Fanis Tsoligkas)

25 October 2019 – **David Veenman**, University of Amsterdam "Crowdsourced Earnings Expectations and the Salience of Sell-Side Forecast Bias" (with Sandra Schafhäutle)

18 October 2019 – **Kristoph Kleiner**, Indiana University "Gaining the (Over)Confidence to Start your Business" (with Isaac Hacamo)

16 October 2019 – **Dyaran Bansraj**, Erasmus University of Rotterdam "How does private equity ownership affect acquisition performance?

11 October 2019 – **Guillaume Vuillemey**, HEC Paris "The Private Production of Safe Assets" (with Marcin Kacperczyk)

20 September 2019 – **Dan Amiram**, Tel Aviv University "Does Financial Reporting Misconduct Pay Off Even When Discovered?" (with Serene Huang and Shiva Rajgopal)

19 September 2019 – **Caroline Flammer**, Boston University "Improving the Corporate Governance of Non-Profits: Evidence from a Randomized Program in Healthcare in the Democratic Republic of Congo" (with Anicet A Fangwa, Marieke Huysentruyt and Bertrand V Quelin)

2018/2019

23 August 2019 – **Heather Anderson**, Monash University, Australia "High-dimensional Predictive Regression in the Presence of Cointegration" (with Bonsoo Koo, Myung Hwan Seo and Wenying Yao)

28 June 2019 – **Bruce Grundy**, University of Melbourne "The Importance of Sovereign Reference Rates for Corporate Debt Issuance: Mind the Gap" (with Sjoerd van Bekkum and Patrick Verwijmeren)

21 June 2019 – **Utpal Bhattacharya**, Hong Kong University of Science and Technology "Spillovers in Prices: The Curious Case of Haunted Houses" (with Daisy Huang and Kasper Meisner Nielsen) 19 June 2019 – **Geraldo Cerqueiro**, Catolica Lisbon School of Business and Economics "Debtor Protection, Credit Redistribution, and Income Inequality" (with Hamid Boustanifar and Maria Fabiana Penas)

14 June 2019 – James Myers, University of Tennessee "Improving Earnings Predictions with Machine Learning" (with Joshua O S Hunt and Linda A Myers)

7 June 2019 – **Joachim Grammig**, Universitat Tubingen Germany "Empirical Asset Pricing with Multi-Period Disaster Risk. A Simulation-Based Approach" (with Jante Sönksen)

5 June 2019 – **Florian Nagler**, Bocconi University "Inventory Capacity and Corporate Bond Offerings" (with Giorgio Ottonello)

17 May 2019 – **Söhnke Bartram**, University of Warwick "Currency Anomalies" (with Leslie Djuranovik and Anthony Garratt)

15 May 2019 – **Olga Devive**, Maastricht University "Who is my Street Peer? The Relevance of using Adjusted Accounting Metrics for Peer Selection in Multiple Valuation" (with Annelies Renders and Mathijs Van Peteghem)

10 May 2019 – **Zacharias Sautner**, Frankfurt School of Finance and Management "Limited Attention to Detail in Financial Markets" (with Henrik Cronqvist and Tomislav Ladika)

3 May 2019 – **Cathy Shakespeare**, University of Michigan Ross School "The Relationship between Financial Reporting Quality and Audit Assurance: Evidence from Changes in Purchase Price Allocations"

1 May 2019 – **Zhigang Feng**, University of Nebraska at Omaha "Sovereign Default, TFP, Financial and Fiscal Frictions" (with Manuel Santos)

27 March 2019 – **Gyongyi Loranth**, University of Vienna "Bank Resolution Regimes: Risk Shifted and Resolution Efficiency" (with Albert Banal-Estañoly, Julian Kolmz)

15 March 2019 – Jonas Heese, Harvard University "Labor Unemployment Insurance and Employee Misconduct" (with Gerardo Perez Cavazos)

13 March 2019 – **Tom Auld**, University of Cambridge "The Behaviour of Betting and Currency Markets on the Night of the EU Referendum" (with Oliver Linton)

6 March 2019 – Yuri Tserlukevich, Arizona State University "Competition, No-Arbitrage, and Systematic Risk" (with Ilona Babenko and Oliver Boguth)

1 March 2019 – **Benjamin Golez**, University of Notre Dame "Home-Country Media Slant and Equity Pieces" (with Rasa Karapandza)

15 February 2019 – **David Denis**, University of Pittsburgh "Persistent Operating Losses and Corporate Financial Policies" (with Stephen B McKeon)

18 January 2019 – Laurence van Lent, Frankfurt School of Finance and Management "Firm-Level Political Risk Measurement and Effects" (with Tarek A Hassan, Stephan Hollander and Ahmed Tahoun)

7 December 2018 - Hans Degryse, KU Leuven Belgium "Inspect What You Expect To Get Respect. Can Bank Supervisors Kill Zombie Lending?" 30 November 2018 - **Geoffey Tate**, Univeristy of North Carolina "Friends During Hard Times: Evidence from the Great Depression"

28 November 2018 - **Paul Hribar**, University of Iowa "GAAP Restrictions and Voluntary Disclosure" (with Richard Mergenthaler, Aaron Roeschley, Spencer Young and Chris X Zhao)

23 November 2018 - **Jenny Chu**, Cambridge University "New Product Announcements, Innovation Disclosure and Firm Performance" (with Reuven Lehavy, Kai Wei Hui and Yuan He)

7 November 2018 - **Jay Jung**, Cass Business School "An Analyst by Any Other Surname: Surname Favorability and Market Reaction to Analyst Forecasts" (with Alok Kumar, Sonya S Lim and Choong-Yuel Yoo)

2 November 2018 - **Kim Christensen**, Aarhus University Denmark "The Drift Burst Hypothesis" (with Roel Oomen and Roberto Reno)

26 October 2018 - Allison Nicoletti, The Warton School, University of Pennsylvania "Executive Stock Options and Bank Risk-Taking" (with Chris Armstrong and Frank Zhou)

24 October 2018 - Yusiyu Wang, Tilburg University "Investor Political Beliefs and Firm Disclosures: Evidence from the Umbrella Movement"

19 October 2018 - **Ties de Kok**, Tilburg University "Reporting Frequency and Market Pressure: Evidence from Crowdfunding"

17 October 2018 - **Aytekin Ertan**, London Business School "Financial Intermediation through Financial Disintermediation: Evidence from the ECB Corporate Sector Purchase Programme"

12 October 2018 - Neeltje van Horen, Bank of England UK "All You Need is Cash: Corporate Cash Holdings and Investment after the Financial Crisis"

14 September 2018 - **Rustom Irani**, University of Illinois "The Rise of Shadow Banking: Evidence from Capital Regulation" (with Rajkamal Iyer, Ralf R Meisenzahl and Jose-Luis Peydro)

2017/2018

4 July 2018 - Nancy Lixin Su, Lingnan University Hong Kong "Does Compensation Disclosure Lead to Better Job Performance? Evidence from the 2006 SEC Rule"

8 June 2018 - **Elizabeth Berger**, Cornell University "Credit Where Credit is Due: Drivers of Subprime Credit"

24 May 2018 - **Scott Liao**, Rotman School of Management, Canada "The Effect of Subsidiary Accounting Quality on Internal Capital Allocation Efficiency: Evidence from Bank Holding Companies" (with Allison Nicoletti and Barbara Su) 11 May 2018 - **Amit Goyal**, Swiss Finance Institute, University of Lausanne, Switzerland "Anomalies and Multiple Hypothesis Testing: Evidence from Two Million Trading Strategies" (with Tarun Chordia and Alessio Saretto)

2 May 2018 - Jan Bena, UBC Canada

"Multinational Firms and the International Transmission of Crises: The Real Economy Channel" (with Serdar Dinc and Isil Erel)

25 April 2018 - **Sugata Roychowdhury**, Carroll School of Management, Boston College US "Does Litigation Engourage or Deter Real Earnings Management?" (with Sterling Huang and Ewa Sletten)

20 April 2018 - **Ruishen Zhang**, Frankfurt School of Finance and Management Germany "Language Commonality and Sell-side Information Production"

23 March 2018 - **Chu Zhang**, HKUST "Why Did the Investment-Cash Flow Sensitivity Decline Over Time?" (with Zhen Wang)

16 March 2018 - **Jarrad Harford**, University of Washington "International Trade and the Propagation of Merger Waves" (with M Farooq Ahmad and Eric de Bodt)

14 March 2018 - **Hisayuki Yoshimoto**, Glasgow University "Winner's Curse in Bond Markets" (with Klenio Barbosa, Dakshina G De Silva and Liyu Yang)

9 March 2018 - **Philip Strahan**, Boston College US "Stress Tests and Small Business Lending" (with Kristle Cortés, Yuliya Demyanyk, Lei Li and Elena Loutskina)

2 March 2018 - Andrew Patton, Duke University US "Realized SemiCovariances: Looking for Signs of Direction Inside the Covariance Matrix" (with Tim Bollerslev and Roger Quaedvlieg)

23 February 2018 - Maria Correia, London School of Economics "Real Effects of Accounting for Leases" (with Ciao-Wei Chen and Oktay Urcan)

2 February 2018 - **Chris Williams**, University of Michigan US "CDS Trading and Relationship Lending Dynamics" (with Jung Koo Kang and Regina Wittenberg-Moerman)

19 January 2018 - **Michael Minnis**, University of Chicago "The Right to Remain Silent: Private US Firms and Financial Reporting" (with Petro Lisowsky)

15 December 2017 - **Bige Kahraman**, Oxford University "Show Us Your Shorts!" (with Salil Pachare)

8 December 2017 - **Paul Hribar**, University of Iowa "How Do Experienced Analysts Improve Price Efficiency?"

6 December 2017 - Marcin Kacperczyk, Imperial College London "Do Foreign Investors Improve Market Efficiency?" (with Tianyu Wang)

24 November 2017 - **Jennifer Wu Tucker**, University of Florida "The Tradeoff Between Relevance and Comparability in Segment Reporting" (with Lisa Hinson and Diana Weng)

22 November 2017 - David Rivero

17 November 2017 - **Andrew Ellul**, Kelley School of Business, US "Career Risk and Market Discipline in Asset Management" (with Marco Pagano and Annalise Scognamiglio) 3 November 2017 - **Pengguo Wang**, University of Exeter "Revisiting the Ohlson (1995) Model and Its Implication for Valuation and Investment"

27 October 2017 – **Anjan Thakor**, Washington University in St Louis, US "Household Debt and Unemployment"

20 October 2017 - **Dirk Jenter**, London School of Economics "Good and Bad CEOs" (with Egor Matveyev and Lukas Roth)