Conference on “Auctions, competition, regulation, and public policy”
May 25 & 26, 2017

Local Organizers: Dakshina G. De Silva, David Rietzke, and Aurelie Slechten

Scientific Committee: Klenio Barbosa (Insper Institute of Education and Research), Dakshina G. De Silva, Timothy Hubbard (Colby College), Georgia Kosmopoulou (University of Oklahoma), David Rietzke, and Aurelie Slechten

May 24:
Informal group discussions on the issue of auctions, competition, regulation, and public policy

May 25:

Welcome
08.30—08.45: Angus Laing (Dean, Lancaster University Management School)

Session 1: Chair — Dakshina De Silva
08.45—09.30: Francesco Decarolis (Boston University & EIEF), Leonardo Giuffrida (University of Rome Tor Vergata), Elisabetta Iossa (University of Rome Tor Vergata), Vincenzo Mollisi (University of Rome Tor Vergata, CEPR, IFE-Bocconi and EIEF), and Giancarlo Spagnolo (University of Rome Tor Vergata)
“Buyer Quality and Procurement Outcomes: Explorative Evidence From the US”
Discussant: Andras Niedermayer

09.30—10:15: Abhimanyu Khan (Cambridge-INET) and Ronald Peeters (Maastricht University)
"Imitation and price competition in a differentiated market"
Discussant: Elisabetta Iossa

10.15—10:30: Coffee break

Session 2: Chair — Rachel Pownall
10.30—11:15: Matthew Gentry (London School of Economics), Tong Li (Vanderbilt University), and Jingfeng Lu (National University of Singapore)
“Identification and Estimation in First-Price Auctions with Risk-Averse Bidders and Selective Entry”
Discussant: Christian Bontemps

11:15—12.00: Yeon-Koo Che (Columbia University), Elisabetta Iossa (University of Rome Tor Vergata), and Patrick Rey (Toulouse School of Economics)
“Prices versus Contracts as Incentives for Innovation”
Discussant: Georgia Kosmopoulou

12.00—13.00: Conference Lunch – LUMS Hub

Session 3: Chair — Ronald Peeters
13:00—13.45: Giacomo Calzolari (University of Bologna), Vincenzo Denicolo (University of Bologna & University of Leicester), and Piercarlo Zanchettin (University of Leicester)
“Exclusive dealing with costly rent extraction”
Discussant: Hisayuki Yoshimoto

13.45—14:30: Margaret Kyle and Dandan Niu (Mines-Paristech)
“Strategic responses to cultural quotas: evidence from French radio”
Discussant: Rachel Pownall

14.30—15.15: Takashi Hayashiy (University of Glasgow) and Hisayuki Yoshimoto (University of Glasgow)
“Risk- & Regret-Averse Bidders in Sealed-Bid Auctions”
Discussant: Ronald Peeters

15.15—15:30: Coffee break

Session 4: Chair — Aurelie Slechten
15.30—16.15: Chara Papioti (Universitat Autonoma de Barcelona)
“Corruption in All-Pay Auctions”
Discussant: Klênio Barbosa
16.15—17.00: Isis Durrmeyer, Andras Niedermayer (University of Mannheim), and Artyom Shneyerov
“Competitive Non-linear Pricing: Evidence from the French Automobile Market”
Discussant: Stanley S. Reynolds

19:00: Conference dinner at the LHH

May 26:
Session 1: Chair — Georgia Kosmopoulou
08.45—09.30: Klênio Barbosa (Insper Institute of Education and Research)
“Free-Riding and Spillover in Procurement Design”
Discussant: Dandan Niu

09.30—10:15: George Deltas (University of Illinois at Urbana-Champaign and Lancaster University) and Eleftherios Zacharias (Athens University)
“Product Proliferation and Pricing in a Market with Positional Effects”
Discussant: Vincenzo Denicolo

10.15—10:30: Coffee break

Session 2: Chair — Robert McComb
10.30—11:15: Matthew Mitchell (University of Toronto)
“Free (Ad)vice”
Discussant: Hanming Fang

11:15—12.00: Xiaogang Che (Durham University), Tong Li (Vanderbilt University), Jingfeng Lu (National University of Singapore), and Xiaoyong Zheng (North Carolina State University)
“Deposit Requirements in Auctions: Theory and Empirical Evidence”
Discussant: Chara Papioti

12.00—13.00: Conference Lunch – LUMS Hub

Session 3: Chair — David Rietzke
13:00—13.45: Hanming Fang (University of Pennsylvania) and Zenan Wu (Peking University)
“Life Insurance and Life Settlement Markets with Overconfident Policyholders”
Discussant: Matthew Mitchell

13.45—14:30: Joseph A. Cullen (Washington University) and Stanley S. Reynolds (University of Arizona)
“Market Dynamics and Investment in the Electricity Sector”
Discussant: George Deltas

14.30—15.15: Christian Bontemps (Toulouse School of Economics) and David Martimort (Paris School of Economics)
“Identification and Estimation of Incentive Contracts under Asymmetric Information: An Application to the French Water Sector”
Discussant: Matthew Gentry

15.15—15:30: Coffee break

Session 4: Chair — Dakshina De Silva
15.30—16:15: Dakshina G. De Silva (Lancaster University), Marina Gertsberg (Maastricht University), Georgia Kosmopoulou (University of Oklahoma), and Rachel A. J. Pownall (Maastricht University)
“Dealer Networks in the World of Art”
Discussant: Francesco Decarolis

16.15—17.00: Keynote & closing remarks – Robert Porter (William R. Kenan, Jr Professor of Economics, Northwestern University)

Presenters’ names are in bold letters and linked to their websites.

We would like to thank the Lancaster University Department of Economics, and the Lancaster University Management School for their financial support.
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