Real House Price Index

Northern Ireland
Linear Trend

BSADF and Critical Values
Lag=0

NOTE: Shaded areas indicate identified periods of exuberance.
SOURCE: Nationwide Regional House Price Database; authors’ calculations.
Real House Price Index

Northern Ireland
Linear Trend

BSADF and Critical Values

Lag=1

BSADF (LAG=1)
Critical Values

NOTE: Shaded areas indicate identified periods of exuberance.
SOURCE: Nationwide Regional House Price Database; authors’ calculations.
Real House Price Index

Northern Ireland
Linear Trend

BSADF and Critical Values
Lag=4

NOTE: Shaded areas indicate identified periods of exuberance.
SOURCE: Nationwide Regional House Price Database; authors’ calculations.
Ratio of Real House Price to Real PDI

BSADF and Critical Values

Lag=0

NOTE: Shaded areas indicate identified periods of exuberance.
SOURCE: Nationwide Regional House Price Database; Family Expenditure Survey; authors’ calculations.
Ratio of Real House Price to Real PDI

BSADF and Critical Values

Lag=1

NOTE: Shaded areas indicate identified periods of exuberance.
SOURCE: Nationwide Regional House Price Database; Family Expenditure Survey; authors’ calculations.
Ratio of Real House Price to Real PDI

Northern Ireland

BSADF and Critical Values

Lag=4

NOTE: Shaded areas indicate identified periods of exuberance.
SOURCE: Nationwide Regional House Price Database; Family Expenditure Survey; authors’ calculations.