Summary of PhD Programme in Economics

The Integrated PhD Programme in Economics is a 4-year (2+2) programme that is provided in conjunction with North West Doctoral Training Centre partners at the Universities of Liverpool and Manchester. This document describes the programme, summarizes year-to-year progression requirements, exit routes and timing of the awards.

YEAR 1

During year 1, students will do the MRes in Money, Banking and Finance (MRes in MBF). Students take 8 courses each worth 15 credits, followed by the writing of a 60 credit dissertation.

Alternatively, students may follow a Master programme offered by a partner institution if their supervisors find this appropriate, and they meet the entrance criteria of the partner institution.

PROGRESSION FROM YEAR 1 TO YEAR 2

A student, who meets the criteria for the degree of MRes MBF, or for the Master in a partner institution, will be awarded the degree at the end of Year 1 from that institution.

To progress from Year 1 to Year 2 a student will be expected to achieve a distinction in Year 1. However, in exceptional cases and at the discretion of the department, progression may be possible if the following minimum requirements are met:

(a) the average mark on taught courses to be at least 65%
(b) a minimum of 50% on each course
(c) a minimum of 65% on the dissertation

YEAR 2

Candidates with a suitable background may be allowed to enter directly into the Programme at the beginning of Year 2.
Year 2 of the 2+2 Integrated PhD Programme comprises a range of advanced courses organised in Areas of Research Training (ARTs). Each student is assigned to one ART and has to attend four advanced post-MSc modules (totalling 60 credits), one of which is Research Skills for Economists. Further, students will have to develop and present a substantive Research Proposal (120 credits), which builds upon advanced research training and provides a high-quality extensive exposition of relevant literature, theoretical debates, conceptual models as well as some original results.

The provision of formal advanced training aims to deepen the discipline-specific knowledge base and ensure PhD students are competitive in the international job market. In addition, the Programme is designed to support the NWDTC and homogenize advanced training across PhD students in Economics at Lancaster as well as partner institutions.

**ARTs offered by Lancaster University:**

**ART: Microeconomics and Behavioural Economics (modules offered by Lancaster University)**

- ECON801 - Research Skills for Economists (15 credits)
- ECON802 – Mathematics for Economists (15 credits)
- ECON803 – Microeconometrics OR ECON804 Time Series (15 credits)

and one of

- ECON806 – Microeconomics (15 credits)
- ECON810 – Applied Behavioural Economics (15 credits)

**ART: Human Capital/Labour/Education (modules offered by Lancaster University)**

- ECON801 - Research Skills for Economists (15 credits)
- ECON802 - Mathematics for Economists (15 credits)
- ECON803 - Microeconometrics OR ECON804 Time Series (15 credits)
• ECON811 – Economics of Human Capital (15 credits)

ART: Applied Macroeconomics (modules offered by Lancaster University)

• ECON801 - Research Skills for Economists (15 credits)
• ECON802 - Mathematics for Economists (15 credits)
• ECON803 - Microeconometrics OR ECON804 Time Series (15 credits)
• ECON805 – Applied Macroeconomics (15 credits)

Research Proposal:

ECON880: Research Proposal (120 credits) is compulsory for the PhD (and MPhil) in Economics.

**PROGRESSION FROM YEAR 2 TO YEAR 3**

Year 2 will generate, for each student, 4 taught modules marks, and hence an average mark, plus a research proposal mark. To progress from year 2 to year 3, the student will require;

(a) the average taught mark to be at least 60%

(b) a minimum of 50% on each course and no resits

(c) a minimum of 60% on the proposal

A student who fails to meet these requirements will be recommended for the exit award of MPhil if both the average taught mark and the proposal mark are at least 50%.

Students that meet the requirements will automatically have their registration confirmed for the PhD in Economics Programme. The minimum
period permitted for the subsequent submission of a doctoral thesis is a further 24 months. Upon successful completion of the PhD, students will be awarded the PhD Economics degree. Students that exit the PhD Programme after the second year, or they fail the PhD, will qualify for the MPhil in Economics degree.

**YEAR 3 CONTENT**

Students will work on the PhD thesis and supervisor(s) will provide feedback on the student’s progression through the University’s appraisal procedure. Students will be asked to provide a short presentation of their work to date during May of the year, to the annual PhD conference held in Manchester.

**YEAR 4 CONTENT**

The thesis should be completed by the end of year 4 and submitted for the final oral examination. If, during the year, the student anticipates that thesis submission is not going to take place by the end of year 4, application will be made for an extension.

Students will be asked to provide a short presentation of their work to date during May of the year, to the annual PhD conference held in Manchester.

**FINAL ORAL EXAMINATION EVALUATION**

Once the thesis is submitted, the final oral examination is conducted by an internal examiner (who is not a member of your supervisory team), and an external examiner (from outside the University of Lancaster).