



COP26

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What is COP26?

Is it something to be cynical or hopeful about?

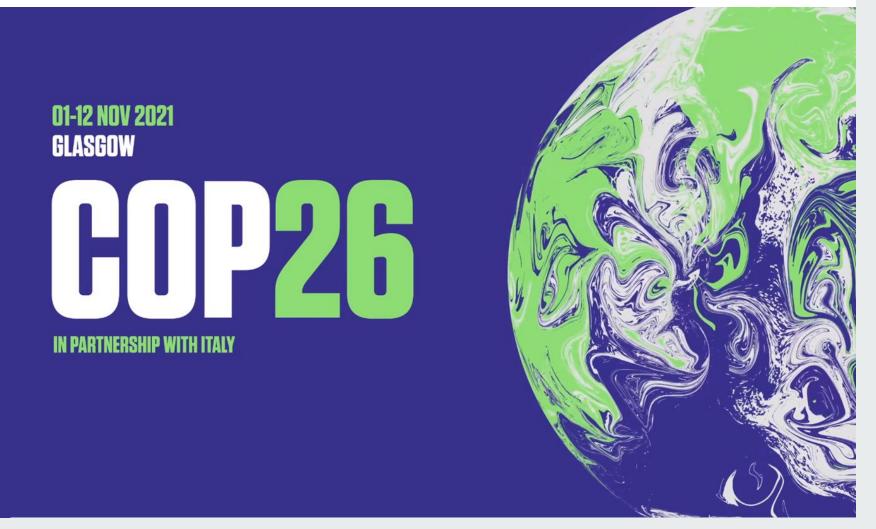
What is COP? The basics



- Convention of Parties governs the United Nations Framework Convention on Climate Change
- Brings together world leaders, negotiators, government representatives, businesses and citizens for 12 days of talks
- Each COP is different

What is this COP about?





COP21 delivered the Paris Agreement



 First time all nations came together and made a legally binding agreement to limit global warming to below 2 degrees and preferably 1.5 degrees Celsius, compared to pre-industrial levels.



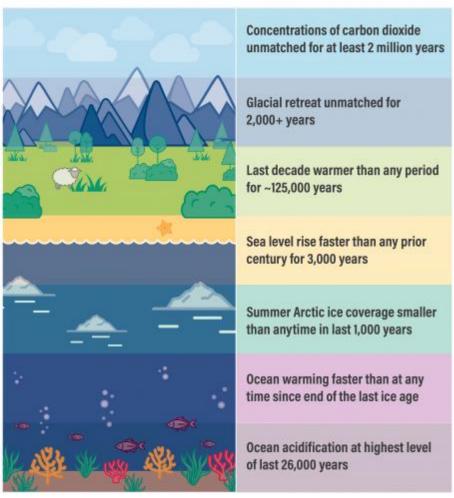
Why is it important to go for 1.5°C?



Evidence of Global Warming Already Underway

 We are already experiencing climate change





Why is it important to go for 1.5°C?



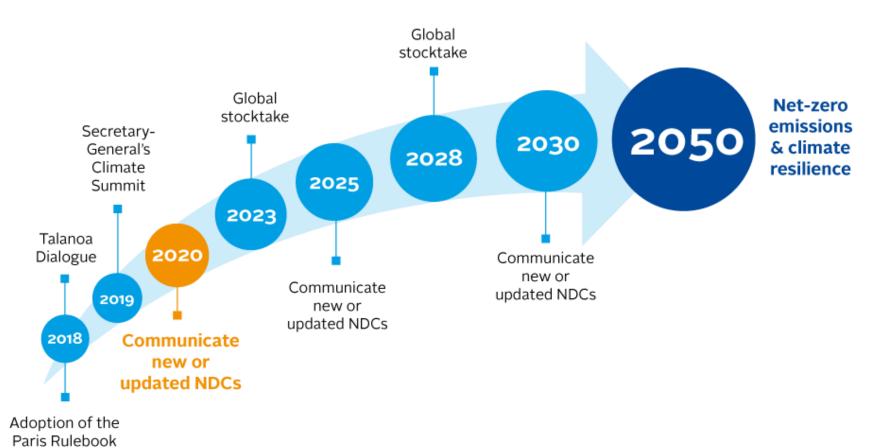
- We have experienced about 1.1 °C degrees of warming so far
- Increase in intense rainfalls and droughts, extreme heatwaves, are attributable to climate change
- +1.5°C world has fewer extremes compared to a +2°C world
- We also reduce the risk of biodiversity loss and crossing tipping points – let's not stray too far into the unknown



How does the Paris Agreement work?



AMBITION MECHANISM IN THE PARIS AGREEMENT



What is this COP about? Ambition







What's the state of play on NDCs?





CLIMATE TARGETS

Status of the NDC update process

113 Countries have submitted new NDC targets (112 countries plus

Countries we analyse have submitted stronger NDC targets (18 countries plus the EU27)

Countries we analyse did not increase ambition

85 Countries we do not analyse submitted new NDC targets

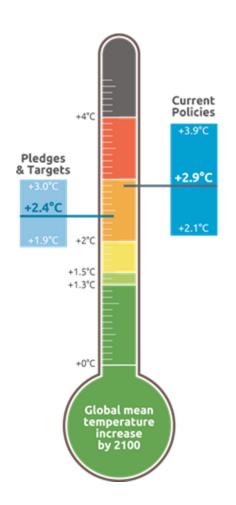
3 Countries have proposed new NDC targets

3 Countries we analyse have proposed stronger NDC targets

O Countries we analyse stated it will not propose more ambitious targets

Countries we do not analyse proposed new NDC targets

49 Countries have not updated targets





What is this COP about?



- Ramping up ambition, but also...
 - Negotiating details in the Paris Rulebook market mechanisms, transparency and reporting
 - Commitments on climate finance bridging the gap to \$100bn per year of public finance to support developing countries
 - Ramping up the role of non-state actors

Are the outcomes of this COP important?



- Yes
 - We need global climate meetings
 - They set the tone
- And no
 - We know we need action and we need it now this COP is about ambition not implementation
 - Regardless of the outcome let's go implement!

It's an important moment for us



Let's take this opportunity to find each other, to listen, to learn, connect up our capacities and do more to tackle climate change

