

Conference on “Auctions, competition, regulation, and public policy”

May 26 & 27, 2016

Lancaster University

LUMS, Lecture Theatre - 1

Local Organizers: Dakshina G. De Silva, David Rietzke, and Aurelie Slechten

Scientific Committee: Klenio Barbosa (Fundação Getulio Vargas-Sao Paulo School of Economics), Dakshina G. De Silva, Timothy Hubbard (Colby College), Georgia Kosmopoulou (NSF & OU), David Rietzke, and Aurelie Slechten

May 25: Informal group discussions on the issue of auctions, competition, regulation, and public policy

May 26:

08.30—08.45: **Welcome : Angus Laing** (Dean, Lancaster University Management School)

Session 1: Chair — Dakshina De Silva

08.45—09.30: **Matthew Gentry** with Tatiana Komarova and Pasquale Schiraldi (London School of Economics)
“Simultaneous First-Price Auctions with Preferences over Combinations: Identification, Estimation, and Application”

Discussant: Jun Nakabayashi

09.30—10:15: **Margaret Kyle** (MINES ParisTech)

“Experts and Conflict-of-Interest”, with Fanny Camara (MINES ParisTech)

Discussant: Mike Ward

10.15—10:30: Coffee break

Session 2: Chair — Klenio Barbosa

10.30—11:15: **Emmanuel Guerre** (Queen Mary, University of London) with Nathalie Gimenes (University of Sao Paulo)
“Quantile regression methods for first-price auction: A signal approach”

Discussant: Harry Paarsch

11:15—12.00 **Mike Ward** (University of Texas at Arlington) with Benjamin Engelstätter (Hochschule Darmstadt)

“Strategic Timing of Entry: Evidence from Video Games”

Discussant: Margaret Kyle

12.00—13.00: Conference Lunch – LUMS Hub

Session 3: Chair — Aurelie Slechten

13:00—13.45: **Gianpiero Mattera** (University of Rome “Tor Vergata”) with Roberto Zampino (CONSIP, Research Unit)

“An Analysis of Scoring Auctions with Learning-by-Doing: Evidence from the Procurement of ICT Services”

Discussant: Timothy Hubbard

13.45—14:30: **Florian Schuett** (Tilburg University) with Mark Schankerman (LSE)

“Screening for Patent Quality: Examination, Fees, and the Courts”

Discussant: Klênio Barbosa

14.30—15.15: **Klênio Barbosa** (Sao Paulo School of Economics) with Stephane Straub (Toulouse School of Economics)

“The Value of Revolving Doors in Brazilian Public Procurement”

Discussant: Kathryn Graddy

15.15—15:30: Coffee break

Session 3: Chair — David Rietzke

15.30—16.15: **Estelle Cantillon** (ECARES; Université Libre de Bruxelles) with Aurelie Slechten

“Information aggregation in the European carbon market: The role of participation”

Discussant: Jingfeng Lu

16.15—17.00: **Hisayuki Yoshimoto** (University of Glasgow) with Jun Nakabayashi (Kindai University)

“Lost in Transaction: Individual-Level Welfare Loss in Quickly-Circulating Durable Goods Markets with Planned Temporary Ownership”

Discussant: Gautam Gowrisankaran

17:00—17:45: **Pradeep Kumar** (University Exeter) with Hongsong Zhangz (University of Hong Kong)
“Demand Shock and Productivity: What Determines Firms' Investment and Exit Decisions?”
Discussant: Hisayuki Yoshimoto

19:00: Conference dinner at the LHH

May 27:

Session 1: Chair — Harry Paarsch

08.45—09.30: **Gautam Gowrisankaran** (The University of Arizona) with Sebastian Fleitas and Anthony Lo Sasso.
“Small Group Health Insurance and Risk Sharing: The More the Merrier?”
Discussant: Timothy Dunne

09.30—10:15: **Alina Arefeva** (Stanford University)
“How Auctions Amplify House-Price Fluctuations”
Discussant: Estelle Cantillon

10.15—10:30: Coffee break

Session 2: Chair — Timothy Hubbard

10.30—11:15: **Kathryn Graddy** (Brandeis University)
“Death, Bereavement and Creativity”
Discussant: Gianpiero Mattera

11:15—12:00: **Harry Paarsch** (University of Central Florida) with Timothy Hubbard and Will M. Wright (National Australia Bank)
“Hui: A Case Study of a Sequential Double Auction of Capital”
Discussant: Emmanuel Guerre

12.00—13.00: Conference Lunch – LUMS Hub

Session 3: Chair — Gautam Gowrisankaran

13:00—13.45: **Timothy Dunne** (Federal Reserve Bank of Atlanta) with Dakshina De Silva, Georgia Kosmopoulou (NSF & OU) and Carlos Lamarche (University of Kentucky)
“Project Modifications and Bidding in Highway Procurement Auctions”
Discussant: Matthew Gentry

13.45—14:30: **Jingfeng Lu** (National University of Singapore) with Lixin Ye (The Ohio State University)
“Optimal Two-stage Auctions with Costly Information Acquisition”
Discussant: Florian Schuett

14.30—15.15: **Jun Nakabayashi** (Kindai University) with Yohsuke Hirose (Meiji Gakuin University)
“Structural Estimation of the Scoring Auction Model”
Discussant: Alina Arefeva

15.15—15:30: Coffee break

Session 4: Chair — Timothy Dunne

15.30—16.15: **Timothy Hubbard** (Colby College) with Harry Paarsch
“Asymmetries and Affiliation in Models of First-Price Auctions with Private Values”
Discussant: Pradeep Kumar

16.15—17.00: **Keynote & closing remarks – Mark J. Roberts** (Professor, Pennsylvania State University and Research Associate at the National Bureau of Economic Research)
“Productivity, Innovation, and the Return to R&D”

Presenters' names are in bold letters and linked to their websites.

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