



Conference on “Auctions, competition, regulation, and public policy”
May 24 & 25, 2018

Local Organizers: Dakshina G. De Silva, David Rietzke, and Aurelie Slechten

Scientific Committee: Klenio Barbosa (Insper Institute of Education and Research), Dakshina G. De Silva, Timothy Hubbard (Colby College), Georgia Kosmopoulou (University of Oklahoma), David Rietzke, and Aurelie Slechten

May 23:

Informal group discussions on the issue of auctions, competition, regulation, and public policy

May 24: All sessions are in LT 4

Welcome

08.30—08.45: **Angus Laing** (Dean, Lancaster University Management School)

Session 1: Chair — Dakshina De Silva

08.45—09.25: **Matthew Gentry** (London School of Economics) and Martin Pesendorfer (London School of Economics)
“[Reference dependence, limited attention, and intertemporal substitution in consumer choice](#)”
Discussant: Carlos Lamarche

09.25—10:05: **Malin Arve** (Norwegian School of Economics) and David Martimort (Paris School of Economics-EHESS)
“[Dynamic Procurement under Uncertainty: Competition and Auctions](#)”
Discussant: Georgios Stamatopoulos

10.05—10:20: Coffee break

Session 2: Chair — David Rietzke

10.20—11:00: Harding, M. (University of California - Irvine), **Carlos Lamarche** (University of Kentucky), and M. Hashem Pesaran (Trinity College, Cambridge, and Department of Economics and USC Dornsife INET, University of Southern California)
“[Common Correlated Effects Estimation of Heterogeneous Dynamic Panel Quantile Regression Models](#)”
Discussant: Sebastian Fleitas

11:00—11.40: **Geert Van Moer** (University of Antwerp)
“[Vertical integration and horizontal outsourcing](#)”
Discussant: Ming Gao

11:40—12.20: Rosa Ferrer (Universitat Pompeu Fabra and Barcelona GSE) and **Helena Perrone** (Universitat Pompeu Fabra and Barcelona GSE)
“[Consumers’ Costly Responses to Product-Harm Crises](#)”
Discussant: Matthew Gentry

12.20—13.20: Conference Lunch – LUMS Hub

Session 3: Chair — Klenio Barbosa

13:20—14.00: Klaus Gugler (Vienna University of Economics and Business), Sven Heim (Mines ParisTech), Maarten Janssen (University of Vienna), and **Mario Liebensteiner** (University Kaiserslautern)
“[Market Liberalization: Price Dispersion, Price Discrimination and Consumer Search in German Electricity Markets](#)”
Discussant: Klênio Barbosa

14.00—14:40: Joosung Lee (University of Edinburgh) and **Daniel Li** (Durham University)
“[Sequential Search Auctions with a Deadline](#)”
Discussant: Hisayuki Yoshimoto

14.40—15.20: Anastasios Dosis (ESSEC Business School) and Abhinay Muthoo (University of Warwick)
“[Strategic Experimentation in an R&D Race](#)”
Discussant: Malin Arve

15.20—15:40: Coffee break

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Session 4: Chair — George Deltas

15.40—16.20: **Ming Gao** (Tsinghua University)
["Multi-Seller Membership Pricing"](#)
Discussant: Anastasios Dosis

16.20—17.00: **Xiaogang Che** (Durham University), Hajime Katayama (Waseda University), and Peter Lee (Deutsche Bank Securities Inc.)
["Willingness to Pay for Brand Reputation: A Natural Experiment from an Online Used Car Auction Marketplace"](#)
Discussant: Georgia Kosmopoulou

17.00—17.30: **Neha Gupta** (Indian Institute of Technology—Bombay)
["Effectiveness of auctions in securing price support for farmers: The case of a grain market in India"](#)

19:00: Conference dinner at the LHH

May 25: All sessions are in LT 4

Session 1: Chair — Georgia Kosmopoulou

08.45—09.25: **Klênio Barbosa** (Insper Institute of Education and Research) and Fernando Ferreira (University of Pennsylvania)
["Occupy Government: Democracy and the Dynamics of Personnel Decisions and Public Finances"](#)
Discussant: George Deltas

09.25—10:05: Fabian Y.R.P. Bocart (Artnet Worldwide Corporation), Marina Gertsberg (Maastricht University), and **Rachel Pownall** (Maastricht University)
["Glass Ceilings in the Art Market"](#)
Discussant: Mario Liebensteiner

10.05—10:20: Coffee break

Session 2: Chair — Robert McComb

10.20—11:00: **Sebastian Fleitas** (University of Leuven)
["Dynamic Competition and Price Regulation When Consumers Have Inertia: Evidence from Medicare Part D"](#)
Discussant: Helena Perrone

11:00—11.40: Debapriya Sen (Ryerson University) and **Georgios Stamatopoulos** (University of Crete)
["Decreasing returns, patent licensing and price-reducing taxes"](#)
Discussant: Daniel Li

11:40—12.20: Klenio Barbosa (Insper Institute of Education and Research), Dakshina G. De Silva (Lancaster University), Liyu Yang (Lancaster University), and **Hisayuki Yoshimoto** (University of Glasgow)
["Winner's Curse in Bond Markets"](#)
Discussant: Rachel Pownall

12.20—13.20: Conference Lunch – LUMS Hub

Session 3: Chair — David Rietzke

13:20—14.00: **George Deltas** (University of Illinois at Urbana-Champaign and Lancaster University)
["Language as a Trade Barrier: Evidence from Georgian Public Procurement"](#)
Discussant: Xiaogang Che

14.00—14:40: **Georgia Kosmopoulou** (University of Oklahoma)
Discussant: Geert Van Moer

14.40—15.20: Ricard Gil (Queen's University) and **Justin Marion** (University of California Santa Cruz)
["Customer versus firm discrimination: Evidence from desegregating movie theaters during Jim Crow"](#)
General discussion

15.20—15.35: Coffee break

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Session 4: Chair — Dakshina De Silva

15.35—16.15: **Tong Li** (Vanderbilt University)

“A Partial Identification Subnetwork Approach to Discrete Games in Large Networks: An Application to Quantifying Peer Effects”

General discussion

16.15—17.00: **Keynote & closing remarks – Steven Tadelis** (University of California, Berkeley)

“Building Trust in Online Markets: Creating more Signal in the Noise”

Presenters’ names are in bold letters.

We would like to thank the **Lancaster University Department of Economics**, and the **Lancaster University Management School** for their financial support.

Presenters’ information

Name	Institution
Anastasios Dosis	ESSEC Business School
Carlos Lamarche	University of Kentucky
Daniel Li	Durham University
George Deltas	U. of Illinois at Urbana-Champaign and Lancaster U.
Georgia Kosmopoulou	University of Oklahoma
Georgios Stamatopoulos	University of Crete
Helena Perrone	Universitat Pompeu Fabra and Barcelona GSE
Hisayuki Yoshimoto	University of Glasgow
Justin Marion	University of California Santa Cruz
Klênio Barbosa	Inspere Institute of Education and Research
Malin Arve	Norwegian School of Economics
Mario Liebensteiner	University Kaiserslautern
Matthew Gentry	London School of Economics
Ming Gao	Tsinghua University
Neha Gupta	Indian Institute of Technology – Bombay
Rachel Pownall	Maastricht University
Robert McComb	Texas Tech University
Sebastian Fleitas	University of Leuven
Steven Tadelis	University of California, Berkeley
Tong Li	Vanderbilt University
Van Moer Geert	University of Antwerp
Xiaogang Che	Durham University

