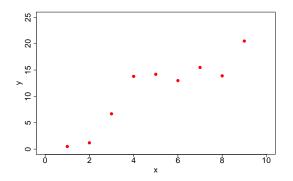
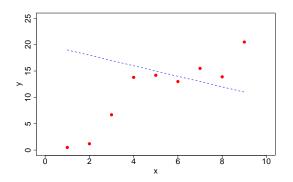
Fitting a linear regression model



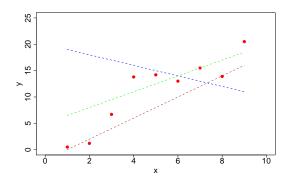
- data are pairs of values x and y (input and output)
- 0
- 0

Fitting a linear regression model

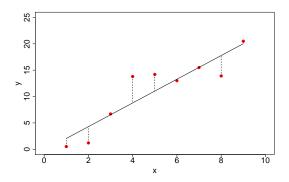


- data are pairs of values x and y (input and output)
- •
- the best-fitting line?

Fitting a linear regression model



- data are pairs of values x and y (input and output)
- some lines are "obviously" better fits to the data than others, but which is the "best-fitting" line?



- data are pairs of values x and y (input and output)
- dashed vertical lines are residuals
- the best-fitting line makes the sum of squared residuals as small as possible