Past Seminars

2019/2020

6 December 2019 – Elena Simintzi, University of North Carolina
“Shielding Firm Value: Employment Protection and Process Innovation” (with Jan Bena and Hernán Ortiz-Molinab)

4 December 2019 – Yves Gendron, Universite Laval, Quebec
“Office Design Processes, Strategizing and Time Intermingling: Shaping Spaces and Minds within Public Accounting Firms” (with Claire-France Picard and Sylvain Durocher)

27 November 2019 – Felix Vetter, London School of Economics
“Peer Review Mandates and CPA Entrepreneurship”

22 November 2019 – Juanita Gonzalez-Uribe, London School of Economics
“The Effect of Fiscal Stimulus for Small Firms during Crises: Evidence from a Targeted Credit Guarantee Scheme in the UK” (with Su Wang)

15 November 2019 – Stephan Hollander, Tilburg University
“Sophisticated Individual Investors” (with Robin Litjens and Oliver Spalt)

8 November 2019 – Vikas Agarwal, Georgia State University
“Unobserved Performance of Hedge Funds” (with Stefan Ruenzi and Florian Weigert)

6 November 2019 – Dimos Andronoudis, University of Bristol
“Capitalization of R&D under IFRS: A Variance Decomposition Analysis” (with Fanis Tsoligkas)

25 October 2019 – David Veenman, University of Amsterdam
“Crowdsourced Earnings Expectations and the Salience of Sell-Side Forecast Bias” (with Sandra Schafhautle)

18 October 2019 – Kristoph Kleiner, Indiana University
“Gaining the (Over)Confidence to Start your Business” (with Isaac Hacamo)

16 October 2019 – Dyaran Bansraj, Erasmus University of Rotterdam
“How does private equity ownership affect acquisition performance?

11 October 2019 – Guillaume Vuillemey, HEC Paris
“The Private Production of Safe Assets” (with Marcin Kacpencyk)

2018/2019

20 September 2019 – Dan Amiram, Tel Aviv University
“Does Financial Reporting Misconduct Pay Off Even When Discovered?” (with Serene Huang and Shiva Rajgopal)

19 September 2019 – Caroline Flammer, Boston University
“Improving the Corporate Governance of Non-Profits: Evidence from a Randomized Program in
Healthcare in the Democratic Republic of Congo” (with Anicet A Fangwa, Marieke Huysentruyt and Bertrand V Quelin)

28 June 2019 – Bruce Grundy, University of Melbourne
“The Importance of Sovereign Reference Rates for Corporate Debt Issuance: Mind the Gap” (with Sjoerd van Bekkum and Patrick Verwijmeren)

21 June 2019 – Utpal Bhattacharya, Hong Kong University of Science and Technology
“Spillovers in Prices: The Curious Case of Haunted Houses” (with Daisy Huang and Kasper Meisner Nielsen)

19 June 2019 – Geraldo Cerqueiro, Catolica Lisbon School of Business and Economics
“Debtor Protection, Credit Redistribution, and Income Inequality” (with Hamid Boustanifar and Maria Fabiana Penas)

14 June 2019 – James Myers, University of Tennessee
“Improving Earnings Predictions with Machine Learning” (with Joshua O S Hunt and Linda A Myers)

7 June 2019 – Joachim Grammig, Universitat Tubingen Germany
“Empirical Asset Pricing with Multi-Period Disaster Risk. A Simulation-Based Approach” (with Jante Sönksen)

5 June 2019 – Florian Nagler, Bocconi University
“Inventory Capacity and Corporate Bond Offerings” (with Giorgio Ottonello)

17 May 2019 – Söhnke Bartram, University of Warwick
“Currency Anomalies” (with Leslie Djuranovik and Anthony Garratt)

15 May 2019 – Olga Devive, Maastricht University
“Who is my Street Peer? The Relevance of using Adjusted Accounting Metrics for Peer Selection in Multiple Valuation” (with Annelies Renders and Mathijs Van Peteghem)

10 May 2019 – Zacharias Sautner, Frankfurt School of Finance and Management
“Limited Attention to Detail in Financial Markets” (with Henrik Cronqvist and Tomislav Ladika)

3 May 2019 – Cathy Shakespeare, University of Michigan Ross School

1 May 2019 – Zhigang Feng, University of Nebraska at Omaha
“Sovereign Default, TFP, Financial and Fiscal Frictions” (with Manuel Santos)

7 December 2018 - Hans Degryse, KU Leuven Belgium
“Inspect What You Expect To Get Respect. Can Bank Supervisors Kill Zombie Lending?”

30 November 2018 - Geoffrey Tate, University of North Carolina
“Friends During Hard Times: Evidence from the Great Depression”

28 November 2018 - Paul Hribar, University of Iowa
“GAAP Restrictions and Voluntary Disclosure” (with Richard Mergenthaler, Aaron Roeschley, Spencer Young and Chris X Zhao)
23 November 2018 - Jenny Chu, Cambridge University
“New Product Announcements, Innovation Disclosure and Firm Performance” (with Reuven Lehavy, Kai Wei Hui and Yuan He)

7 November 2018 - Jay Jung, Cass Business School
“An Analyst by Any Other Surname: Surname Favorability and Market Reaction to Analyst Forecasts” (with Alok Kumar, Sonya S Lim and Choong-Yuel Yoo)

2 November 2018 - Kim Christensen, Aarhus University Denmark
“The Drift Burst Hypothesis” (with Roel Oomen and Roberto Reno)

26 October 2018 - Allison Nicoletti, The Warton School, University of Pennsylvania
“Executive Stock Options and Bank Risk-Taking” (with Chris Armstrong and Frank Zhou)

24 October 2018 - Yusiyu Wang, Tilburg University
“Investor Political Beliefs and Firm Disclosures: Evidence from the Umbrella Movement”

19 October 2018 - Ties de Kok, Tilburg University
“Reporting Frequency and Market Pressure: Evidence from Crowdfunding”

17 October 2018 - Aytekin Ertan, London Business School
“Financial Intermediation through Financial Disintermediation: Evidence from the ECB Corporate Sector Purchase Programme”

12 October 2018 - Neeltje van Horen, Bank of England UK
“All You Need is Cash: Corporate Cash Holdings and Investment after the Financial Crisis”

14 September 2018 - Rustom Irani, University of Illinois
“The Rise of Shadow Banking: Evidence from Capital Regulation” (with Rajkamal Iyer, Ralf R Meisenzahl and Jose-Luis Peydro)

2017/2018

4 July 2018 - Nancy Lixin Su, Lingnan University Hong Kong

8 June 2018 - Elizabeth Berger, Cornell University
“Credit Where Credit is Due: Drivers of Subprime Credit”

24 May 2018 - Scott Liao, Rotman School of Management, Canada
“The Effect of Subsidiary Accounting Quality on Internal Capital Allocation Efficiency: Evidence from Bank Holding Companies” (with Allison Nicoletti and Barbara Su)

11 May 2018 - Amit Goyal, Swiss Finance Institute, University of Lausanne, Switzerland
“Anomalies and Multiple Hypothesis Testing: Evidence from Two Million Trading Strategies” (with Tarun Chordia and Alessio Saretto)

2 May 2018 - Jan Bena, UBC Canada
“Multinational Firms and the International Transmission of Crises: The Real Economy Channel” (with Serdar Dinc and Isil Erel)

25 April 2018 - Sugata Roychowdhury, Carroll School of Management, Boston College US
“Does Litigation Encourage or Deter Real Earnings Management?” (with Sterling Huang and Ewa Sletten)
20 April 2018 - Ruishen Zhang, Frankfurt School of Finance and Management Germany
“Language Commonality and Sell-side Information Production”

23 March 2018 - Chu Zhang, HKUST
“Why Did the Investment-Cash Flow Sensitivity Decline Over Time?” (with Zhen Wang)

16 March 2018 - Jarrad Harford, University of Washington
“International Trade and the Propagation of Merger Waves” (with M Farooq Ahmad and Eric de Bodt)

14 March 2018 - Hisayuki Yoshimoto, Glasgow University
“Winner’s Curse in Bond Markets” (with Klenio Barbosa, Dakshina G De Silva and Liyu Yang)

9 March 2018 - Philip Strahan, Boston College US
“Stress Tests and Small Business Lending” (with Kristle Cortés, Yuliya Demyanyk, Lei Li and Elena Loutsksina)

2 March 2018 - Andrew Patton, Duke University US
“Realized SemiCovariances: Looking for Signs of Direction Inside the Covariance Matrix” (with Tim Bollerslev and Roger Quaedvlieg)

23 February 2018 - Maria Correia, London School of Economics
“Real Effects of Accounting for Leases” (with Ciao-Wei Chen and Oktay Urcan)

2 February 2018 - Chris Williams, University of Michigan US
“CDS Trading and Relationship Lending Dynamics” (with Jung Koo Kang and Regina Wittenberg-Moerman)

19 January 2018 - Michael Minnis, University of Chicago
“The Right to Remain Silent: Private US Firms and Financial Reporting” (with Petro Lisowsky)

15 December 2017 - Bige Kahraman, Oxford University
“Show Us Your Shorts!” (with Salil Pachare)

8 December 2017 - Paul Hribar, University of Iowa
“How Do Experienced Analysts Improve Price Efficiency?”

6 December 2017 - Marcin Kacperczyk, Imperial College London
“Do Foreign Investors Improve Market Efficiency?” (with Tianyu Wang)

24 November 2017 - Jennifer Wu Tucker, University of Florida
“The Tradeoff Between Relevance and Comparability in Segment Reporting” (with Lisa Hinson and Diana Weng)

22 November 2017 - David Rivero

17 November 2017 - Andrew Ellul, Kelley School of Business, US
“Career Risk and Market Discipline in Asset Management” (with Marco Pagano and Annalise Scognamiglio)

3 November 2017 - Pengguo Wang, University of Exeter

27 October 2017 – Anjan Thakor, Washington University in St Louis, US
“Household Debt and Unemployment”

20 October 2017 - Dirk Jenter, London School of Economics
“Good and Bad CEOs” (with Egor Matveyev and Lukas Roth)
2016/2017

27 June 2017 - Torben Andersen, Kellogg School of Management, Northwestern University
"Unified Inference for Nonlinear (Latent) Factor Models from Panels with Fixed and Large Time Span" (with Nicola Fusari, Viktor Todorov and Rasmus T Varneskov)

6 June 2017 - Steve Ongena, University of Zurich (Co-Hosted with the Economics Department)
"Sorry, We're Closed". Loan Conditions when Bank Branches Close and Firms Transfer to another Bank" (with Diana Bonfim and Gil Nogueira)

24 May 2017 - Brad Badertscher, University of Notre Dame
"The Positive Effects of Negative Assurance" (with Jaewoo Kim, William Kinney and Edward Owens)

12 May 2017 - Raymond Kan, University of Toronto
"On the Value of Portfolio Optimization under Estimation Risk: the Case without Risk-free Asset" (with Xiaolu Wang and Guofu Zhou)

28 March 2017 - Edith Leung, Erasmus University Rotterdam
"Non-GAAP Earnings Disclosure in Loss Firms" (with David Veenman)

17 March 2017 - Joel Shapiro, University of Oxford
"Blockholder Voting" (with Heski Bar-Isaac)

6 March 2017 - Gordon Phillips, Dartmouth College, Tuck School of Business, New Hampshire, USA
"Product Integration and Merger Success" (with Gerard Hoberg)

3 March 2017 - Alastair Lawrence, University of California Berkeley
"Investor Reliance on the Crowd" (with James P Ryans, Estelle Y Sun and Akshay Soni)

24 February 2017 - Richard Taffler, Warwick Business School

17 February 2017 - Stephen G Ryan, NYU Stern
"The Real Effects of FAS166 and FAS167 (with Yiwei Dou and Biqin Xie)

10 February 2017 - Karin Thorburn, Norwegian School of Economics
"How Costly is Forced Gender Balancing of Corporate Boards?"

27 January 2017 - Peter Feldhutter, London Business School
"Leveraged Buyouts and Credit Spreads" (with Yael Eisenthal and Vikrant Vig)

20 January 2017 - Annita Florou, King's College London
"Public Oversight Design and Audit Quality: Evidence from the EU" (with Yuan Shuai)

2015-2016
24 June 2016 - Sudarshan Jayaraman, Simon Business School, University of Rochester
"The Source of Information in Prices and Investment-Price Sensitivity" (with Alex Edmans and Jan Schneemeier)

20 May 2016 - Christian Hofmann, LMU Germany
"Performance Monitoring and Incentive in Hierarchies" (with Raffi J Indjejikian)

13 May 2016 - Ralph De Haas, European Bank
"When Arm's Length is Too Far. Relationship Lending over the Business Cycle" (with Thorsten Beck, Hans Degryse and Neeltje van Horen)

3 May 2016 - Todd Gormley, Wharton School, University of Pennsylvania
"Standing on the Shoulders of Giants: The Effect of Passive Investors on Activism" (with Ian R Appel and Donald B Keim)

29 April 2016 - Patrick Verwijmeren, Erasmus University, Rotterdam
"The Buyers' Perspective on Security Design: Hedge Funds and Convertible Bond Call Provisions" (with Bruce D Grundy)

22 April 2016 - Catherine Shakespeare, Ross School of Business, University of Michigan
"Responding to Regulatory Uncertainty: Evidence from Basel III (with Bradley E Hendricks, Jed J Neilson and Christopher D Williams)

11 March 2016 - Leslie Hodder, Kelley School of Business, Indiana University
"Audits and Bank Failure: Do Financial Statement Audits Reduce Losses to Capital Providers?" (with F Jane Barton and Marcy L Shepardson)

4 March 2016 - Stefano Cascino, London School of Economics
"Bankruptcy in Groups" (with W Beaver, M Correia and M McNichols)

26 February 2016 - Allaudeen Hameed, NUS, Singapore
"Dividend Clientele and Return Comovement" (with Jing Xie)

19 February 2016 - Herve Stolowy, HEC Paris
"The Association between Expected Synergies and Post-Acquisition Performance in Cross-Border Mergers and Acquisitions" (with Gerald J Lobo and Luc Paugam)

12 February 2016 - Mauricio Larrain, Columbia University, US
"How Collateral Laws Shape Lending and Sectoral Activity" (with Charles W Calomiris, Jose Liberti and Jason Sturgess)

5 February 2016 - Jannis Bischof, University of Mannheim, Germany
"Why did Politicians Blame Fair Value Accounting during the Financial Crisis?" (with Holger Daske and Christoph Sextroh)

22 January 2016 – Patrick McColgan, University of Strathclyde
"The Structure of Investment Bank Syndicates and the Quality of Bond Underwriting" (with Arthur Krebbers and Andrew Marshall)

11 December 2015 – Martin Schmalz, Michigan University, US
"Bank Competition under Common Ownership”

4 December 2015 – Spencer Martin, Melbourne University
"Birds of a Feather or Agents of Influence? Capital Structure Clustering and Director Network Dynamics” (with André F Gygax, Matthew Hazledine)
25 November 2015 – **Mariassunta Giannetti**, Stockholm School of Economics
“Board Diversity and Firm Performance Volatility” (with Mengxin Zhao)

20 November 2015 – **Nikolaus Hautsch**, University of Vienna, Austria
(with Markus Bibinger, Peter Malec and Markus Reiss)

13 November 2015 – **Eddie Riedl**, Boston University
“What Does Reporting Reputation Buy in the Options Market? The Effect of Reporting Streaks on Ex-Ante Uncertainty” (with Thaddeus Neururer and George Papadakis)

30 October 2015 – **Mark Clatworthy**, Bristol University
“The Decision Usefulness of Financial Accounting Information: An Experimental Interview Study of Institutional Investors” (with Stefano Cascino, Beatriz García Osma and Joachim Gassen, Shahed Imam and Thomas Jeanjean)