

## 1st KoLa Workshop on Finance and Econometrics

<b>6th May 2014</b>	Arrival of the Konstanz party, Rooms booked in Lancaster House Hotel, Green Lane, LA1 4GJ, Getting together in the evening for drinks	
	30-35min presentations, 10min general discussion	
<b>7th May 2014 - Wednesday</b>		
Time		Room
9:00 - 9:20	Coffee	LT9
9:20 - 9:30	Opening Address: Mark Shackleton	LT9
9:30 - 11:00	<b>Session 1:</b> Chair: Ingmar Nolte	LT9
	<b>Tristan Linke:</b> Realised Skewness, Asymmetric Volatility, and Risk Management	
	<b>Jackie Zhang:</b> Bankruptcy probabilities inferred from option prices and CDS spreads	
11:00 - 11:30	Coffee	LT9
11:30 - 13:00	<b>Session 2:</b> Chair: Ralf Brueggemann	LT9
	<b>Aygul Zagidullina:</b> Estimation of Factor Models using Shrinkage Methods	
	<b>Sebastian Bayer:</b> Combining VaR Forecasts using LASSO Quantile Regression	
13:00 - 14:15	Lunch: Fingerfood	C38
14:15 - 15:45	<b>Session 3:</b> Chair: Stephen Taylor	LT3
	<b>Qi Xu:</b> Downside Volatility Timing	
	<b>Xi Fu:</b> Asymmetric Effects of Volatility Risk on Stock Return	
15:45 - 16:15	TEA	LT3
16:15 - 17:45	<b>Session 4:</b> Chair: Sandra Nolte	LT3
	<b>Sandra Stankiewicz:</b> The Stock Return - Trading Volume Relationship in European Countries: Evidence from Asymmetric Impulse Responses	
	<b>Horatio Cuesdeanu:</b> The Dynamics of the Pricing Kernel Puzzle	
19:00 - open end	Dinner: Waterwitch Pub	
<b>8th May 2014 - Thursday</b>		
Time		Room
9:00 - 9:25	Coffee	LT5
9:30 - 11:00	<b>Session 1:</b> Chair: Sandra Nolte	LT5
	<b>Vera Zhao:</b> Volatility Forecasting	
	<b>Rui Fan:</b> Density forecast comparisons for stock prices, obtained from high-frequency stock prices and daily option prices	
11:00 - 11:30	Coffee	LT5
11:30 - 13:00	<b>Session 2:</b> Chair: Winfried Pohlmeier	LT5
	<b>Christoph Frey:</b> Bayesian Estimation of the Global Minimum Variance Portfolio	
	<b>Nam Hyun Kim:</b> New issues on semi/nonparametric models with weak instruments	
13:00 - 14:15	Lunch: Fingerfood	C38
14:15 - 15:45	<b>Session 3:</b> Chair: Stephen Taylor	LT5
	<b>Cheng Luo:</b> Discrete implementation of capacity choice for incremental investment	
	<b>Qifan Zhai:</b> A dynamic model of cash holding issue	
15:45 - 16:15	TEA	LT5
16:15 - 17:45	<b>Session 4:</b> Chair: Winfried Pohlmeier	LT5
	<b>Jana Mareckova:</b> Detecting Structural Breaks using the LASSO	
	<b>Rohit Sonika:</b> Executive Stock Options, Strategic Share Repurchases and Shareholder Returns	
19:00 - open end	Dinner: Marcos	
<b>9th May 2014 - Friday</b>		
Time		Room
8:30 - 8:55	Coffee	LT5
9:00 - 10:30	<b>Session 1:</b> Chair: Ingmar Nolte	LT5
	<b>Marc Gerritzen:</b> Joint Employment Histories of Hedge Fund Managers	
	<b>Rafal Wojakowski:</b> On mortgage design: Continuous Workouts	
10:30 - 11:00	Coffee	LT5
11:00 - 12:30	John Campbell - PhD Lecture: An Intertemporal CAPM with Stochastic Volatility	LT5
12:30 - 14:00	Lunch: Fingerfood	C38
14:00 - 16:00	John Campbell - Faculty Seminar	LT3
19:00 - open end	Dinner: Lancaster House Hotel	
<b>10th May 2014 - Saturday</b>	Trip to the Lake District (leave at 9:30 Lancaster House Hotel, coach for the whole day, trip to Keswick and back )	