3rd KoLa Workshop on Finance and Econometrics
2nd - 3rd May 2017

1st May 2017 - Monday	Arrival of the Konstanz party, Rooms booked at Lancaster House Hotel, Green Lane, LA1 4GJ, and Campus accommondation	
	Format 1: 35 min presentations, 10 min general discussion	
	Format 2: 30 min presentations, 10 min **peer discussion**, 5 min general discussion. **Note: If you have a finished draft paper please submit no later than 24st April 2017 12:00 to I.Nolte@lancaster.ac.uk. Discussants are then allocated on a reciprocal basis, i.e. everyone who submits a paper is also expected to discuss a paper.**	
2nd May 2017 - Tuesday		
Time		Room
9:00 - 9:30	Coffee	George Fox LT5
9:30 - 11:00	**Session 1: Chair: Ingmar Nolte**	George Fox LT5
	David Happersberger (Lancaster): Estimating Portfolio Risk for Portfolio Insurance	
	Timo Dimitriadis (Konstanz): A Joint Value-at-Risk and Expected Shortfall Regression Framework	
11:00 - 11:30	Coffee	George Fox LT5
11:30 - 13:00	**Session 2: Chair: Winfried Pohlmeier**	George Fox LT5
	Yifan Li (Lancaster): High-Frequency Volatility Modelling: A Markov-Switching Autoregressive Conditional Intensity Model	
	Maurizio Daniele (Konstanz): High dimensional covariance matrix estimation in factor models using L1-regularization	
13:00 - 14:15	Lunch: Fingerfood & Coffee	George Fox LT5
14:15 - 16:30	**Session 3: Chair: Mark Shackleton**	George Fox LT5
	Jiali Yan (Lancaster): Socially Responsible Investment	
	Anastasia Morozova (Konstanz): The CAPM with Measurement Error: There's life in the old dog yet !	
	Xingzhi Yao (Lancaster): Forecasting Using Alternative Measures of Model-Free Option-Implied Volatility	
18:30 - open end	Dinner: tbc	
3rd May 2017 - Wednesday		
Time		Room
9:00 - 9:15	Coffee	George Fox LT2
9:15 - 10:45	**Session 1: Chair: Sandra Nolte**	George Fox LT2
	Vera Zhao (Lancaster): Multivariate Volatility Estimation Using Price Durations	
	Ekaterina Kazak (Konstanz): Testing Out-of-Sample Portfolio Performance	
10:45 - 11:00	Coffee	George Fox LT2
11:00 - 12:30	**Session 2: Chair: Winfried Pohlmeier**	George Fox LT2
	Shushu Liao (Lancaster): What Explains the Time-Series Pattern of Investment Cash Flow Sensitivity	
	Alisa Yusupova (Lancaster): Forecasting UK Regional House Prices during Turbulent Times	
12:30 - 13:30	Lunch: Fingerfood & Coffee	George Fox LT2
13:30 - 15:00	**Session 3: Chair: Jonatan Groba**	George Fox LT2
	Vasilis Pappas (Bath): Empirical Discrimination of the SP500 and SPY: Activity, Continuity and Forecasting	
	Sergey Nasekin (Lancaster): Estimation of systemic risk with factor copulas	
15:00 - 15:15	Tea	
15:15 - 16:45	**Session 4: Chair: Efthymios Pavlidis**	George Fox LT2
	Anastasios Kagkadis (Lancaster): Forward Moments and Risk Premia Predictability	George Fox LT2
	Simon Spavound (Lancaster): Decomposing Shocks to Global Agricultural Commodity Prices: Evidence from a New Bayesian Structural Approach	