The Fundamentals of Forecasting

Business forecasting with Time Series Methods

Forecasting Training Course
About the course

Why do you need this course?

Do you deal with demand planning on an everyday basis?
Do you use forecasting software, but don't feel confident with the results?
Do you exercise judgement in changing software-generated forecasts and wish to do so more effectively?
Poor forecasting may lead to considerable losses in organisations.
This course will help you in understanding of the basics of time series modelling and will improve forecasting process in your company in terms of accuracy and will lead to more efficient use of your time.

What is covered in the course?

1. You will learn how to analyse time series and its structure.
2. You will know how to take advantage of patterns in time series and produce more accurate forecasts.
3. You will find out how to optimise the forecasting process, so you would not waste time on routine and can concentrate on more important things.
4. You will learn how to assess your forecast accuracy to reflect organisational priorities.
5. You will know how to choose the most suitable forecasting approach.
About the course

How is the course organised?

The course is over two workdays, usually Thursday and Friday.
Size of training groups usually does not exceed 12 places.
The course includes presentations, and computer tutorials.
All the work is done primarily in Excel with some introduction of advanced forecasting packages.
The course materials support knowledge transfer to your area.
Course structure will reflect the participants needs.

Where does it take place?

The course usually takes place in venues in London.
The course can also be conducted at company's premises.
We can also offer this course at your premises for groups of 5+ trainees.

How much does it cost?

£1,250.00 per participant (excluding VAT).
Lunches, coffee/tea are included.
We are offering attractive team discounts. Please, contact us!
Why Lancaster Centre for Forecasting?

Lancaster Centre for Forecasting (LCF) is the leading Forecasting Centre in Europe, established in 1990 by Robert Fildes, one of the founding fathers of the International Institute of Forecasters.

LCF was the first to emphasise the synergies between forecasting research and practice. Our research is motivated by real forecasting issues and we are keen to see the latest thinking in forecasting translated into practice.

We are the largest research centre dedicated to forecasting in Europe. Our innovations include the development of well-researched methods and the introduction of cutting-edge technologies, making the most of the opportunities afforded by big data.

Members of LCF deliver keynote speeches and tutorial sessions at practitioner oriented conferences and major forecasting events all over the world. We also participate in boards of scientific and practitioner oriented journals and have extensive experience in delivering presentations to different audiences.

We have extensive experience of executive education.

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