Welcome

Here in the Department of Accounting and Finance, we have a long-standing reputation for our teaching excellence and world-leading research.

Our global undergraduate students are key and active members of our departmental community. Accounting and Finance attracts some of the most talented and ambitious students, and it is our aim to ensure you are fully-equipped to succeed in your career ambitions.

You are all individuals, with your own goals, interests and talents. Our courses are shaped for you and by you. You decide which pathways you want to follow in order to achieve your ambitions; we provide you with the tools you need for a bright future.

Teaching quality is an essential part of our success, and our programmes are ranked amongst the best in the world. Your education is underpinned by our research excellence – Lancaster University Management School is rated the number one business school in the UK for our both research power and research environment.*

Internationally-renowned scholars, who influence industry and governmental policy, lead our programmes. You will learn from specialists in key areas including Financial Reporting and Regulation; Banking and Corporate Finance; Corporate Governance and Auditing; and Asset Pricing and Financial Econometrics.

Accounting and Finance offers some of the most stimulating and highly-paid career opportunities in business. Our specialist accounting and finance careers team help give you a competitive edge. They will help you develop practical skills and assets highly-valued in the world of work, prepare you for interviews and assessment centres, build your CV and make you attractive to potential employers.

Whichever degree you study, you will be guaranteed a challenging and rewarding educational experience, one which ensures you not only gain a highly reputable degree, but also graduate with relevant life and work-based skills.

Thank you for considering us as you make this most important decision for your future.

Professor Sandra Nolte
Head of the Department of Accounting and Finance

*REF 2021, Business and Management Studies, first for Research Power, equal-first for research environment.

The hard skills of accounting plus management competencies

Learn from leading academic researchers and expert practitioners in accounting, management and associated fields of human resources and marketing. Their global perspectives inform government and regulators. You’ll also benefit from the input of practitioners with experience of running businesses and of working in accounting and management.

This degree allows you to choose Management-related modules from across LUMS so you can build your studies around your interests and strengths. It is also accredited by globally-recognised accountancy bodies:

- Association of Chartered Certified Accountants (ACCA)
- Institute of Chartered Accountants in England and Wales (ICAEW)
- Institute of Chartered Accountants of Scotland (ICAS)
- Chartered Institute of Management Accountants (CIMA).

These accreditations provide you with exemptions from many core professional examinations, depending on your module choices. On graduation, you’ll be further along the route to qualifying as an accountant than many of your contemporaries.

Aim high with this combination of accounting and management: one third of FTSE100 CEOs are certified chartered accountants.

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You can always get support throughout the job application process: from CV writing to assessment centre and interview.

Zara Kwok

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How your degree is structured

Your degree is made up of two main parts: the first year, which is referred to as Part I and the second, third and fourth years, which are called Part II.

You will study a range of management, politics and international relations modules in each Part. Some are taken by all students on your degree programme, some are optional modules focused on your major subject area, and some could be options from outside of your major subject area.

This structure offers you the chance to devise a more flexible degree programme that reflects your interests.

What you’ll study

In your first year, you study accounting and finance using real-world data from actual companies. You will learn about economic issues such as inflation, supply and demand, cost and pricing.

All second-year students study auditing, financial accounting, finance, management accounting and statistical analysis. Other options include law and subjects from at least two other Management School departments, for example Management Science, Marketing, or Economics.

Your third year builds on your knowledge with more advanced options in accountancy, management and finance. Select from topics ranging from taxation to ethics, share prices to mergers, and choose whether to write a dissertation.

Year 1 Core Modules

Economic Principles and Applications
A self-contained introduction to Economics, divided into three parts: Microeconomics, Macroeconomics and the key mathematical tools required for a good understanding of Economics.

Introduction to Accounting and Finance
The basic concepts and techniques of Accounting and Finance, including financial accounting, managerial finance, and financial statement analysis.

Professional Skills
Undertake a personal skills audit, identify your current skills level and begin to collect evidence of skills acquisition.

Quantitative Methods for Accounting and Finance
This module equips you with essential mathematical and statistical skills relevant to the disciplines of accounting and finance.

Year 2 Core Modules

Accounting Information Systems and Auditing
An overview of the design and main features of accounting information systems (AIS) and an introduction to auditing.

Career Skills in Accounting and Finance
Employability skills such as applying for graduate jobs or postgraduate study, a ‘refresh’ of the application process and how to construct a Personal Career Plan.

Management Accounting for Business Decisions
An introduction to the use of management accounting information for management purposes (cost-volume profit analysis, the concepts of direct and indirect costs, and various costing methods, and the importance of budgets).

Principles of Finance
Get to grips with project evaluation methods, risk, return and the cost of capital (including the capital asset pricing model), corporate financing (including dividend policy and capital structure) and an introduction to options.

Principles of Financial Accounting
Examine some of the main features of financial reporting by UK companies, the associated regulatory requirements and the conceptual bases of these (UK Companies Acts and international accounting standards).

Statistical Methods for Business
Develop your ability to describe, analyse and interpret data soundly, making effective use of computer software.

Year 3 Core Modules

Career Skills in Accounting and Finance
Show the skills required by most employers - report writing, presentations and IT skills - through a project relating to your target employment sector (finance, auditing, accounting). For 3 year degree students.

Year 3 Optional Modules

Advanced Management Accounting
Corporate Finance
Financial Accounting
Issues in Auditing
Professional Ethics
Taxation

Optional module example:

Professional Ethics
Investigate the role of ethics in business life. Apply multiple perspectives and consider various theories and models that help to unpack both individual and corporate ethics.

The syllabus includes stakeholder analysis and management, corporate social responsibility, different forms of ethical reporting, various codes of governance and conduct, and some ethics-related aspects of UK law.

Optional module example:

Taxation
This module gives you an understanding of the economic and social impact of taxation and how these impacts influence the formation of tax policy.

It covers the basic principles of UK income tax, corporation tax and other taxes, and teaches you the skills needed to perform basic tax computations.

For more information, please visit lancaster.ac.uk/study
Entry requirements

We welcome applications from students with a range of alternative UK or international qualifications.

Find out more here: lancaster.ac.uk/study/undergraduate/how-to-apply

**Other Qualifications**

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<tr>
<th>A Level</th>
<th>GCSE</th>
<th>IELTS</th>
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<tbody>
<tr>
<td>Mathematics grade B or 6, English Language grade C or 4</td>
<td>6.5 overall with at least 5.5 in each component</td>
<td>32 points overall with 16 points from the best 3 Higher Level subjects</td>
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<tr>
<td>Distinction, Distinction, Merit</td>
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**Typical contact hours**

12 per week in the first year, 9-12 per week in following years.

**Typical assessment**

First year: Estimated 40/60. Second year: most modules are 75% final exam and 25% coursework (some may vary).

Industry options

Choose a third-year industrial placement for a positive, practical experience of real-world business skills. Entry requirements for this four-year degree may differ. Please check the website.

For more information, please visit lancaster.ac.uk/study

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Life at Lancaster

Where future leaders are made

LUMS is a place of collaboration and creativity. It’s a place where ideas are exchanged, talent is nurtured and bright futures begin. You will be part of a diverse student community that benefits from world-class facilities and a supportive learning environment.

Our brand new five-storey Management School building is a space to think and collaborate with three new lecture theatres, two executive teaching suites and a large atrium. This cutting edge facility provides an inspiring setting for the whole community, with large open spaces designed to enhance collaboration.

We are also home to a diverse, thriving and international community with a network of over 40,000 alumni.

**Nine colleges, one home**

Colleges are central to your University experience. They are where your social journey will start and one of them is very likely to be your home in Year 1. They’re where you can study and socialise and it’s almost like stepping into a ready-made set of friends. For ‘collegiate’ read ‘supportive’, ‘friendly’, ‘fun’ and ‘open’.

Future career options

- Chartered accountant
- Company secretary
- External auditor
- Forensic accountant
- Stockbroker

At the end of your time with us, you will be equipped to work in the fields of finance and accounting, and be ready to progress your studies with further, required professional examinations. Our graduates have gone on to work for the big-four accounting firms, international consulting firms, blue-chip corporations, and global banks and hedge funds.

Your degree will also equip you with highly desirable transferable skills which have helped recent graduates find work in the fields of financial customer service, IT support and marketing and communications. Several graduates have also continued their academic studies and embarked on Masters Degrees.

Specialist careers events put you in contact with potential employers, and our expert careers team help you develop practical skills and assets highly-valued in the world of work, placing you in a strong position to start your future career.

You’ll not only gain a highly reputable degree, you’ll also graduate with life- and work-based skills. Every student is eligible to participate in The Lancaster Award, which offers you the opportunity to complete key activities such as work experience, employability awareness, career and social development.

UK top 10

LUMS is ranked amongst the UK’s top 10 and Europe’s top 50 business schools.

Financial Times European Business School Rankings 2021

The flexibility that was offered on my course allowed me to explore areas of the subject that I might never have studied without this option to combine within my degree programme. It is this flexibility that has helped me to find the career path I have now chosen.

Oliver Kay
BSc Accounting and Finance (Industry)

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How to **apply**

All the up-to-date information you need before you submit your application is online:

lancaster.ac.uk/study

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Get in **touch**

E: lums@lancaster.ac.uk
lancaster.ac.uk/asklums