Business Economics (Industry)
Undergraduate Degrees 2023
Welcome

In the Department of Economics, internationally-leading researchers and practitioners deliver a world-class educational experience. Our mission is to give you the skills to tackle the big questions of our times and shape the future.

Students from around the world come to Lancaster to join a vibrant and inclusive community – and forever remain a part of it. Our graduates have gone on to work in large international professional services firms, national and commercial banks, governmental organisations, and they always take their time at Lancaster with them.

You will learn from internationally-renowned scholars, experts in key areas such as Behavioural and Experimental Economics; Education, Labour and Health Economics; Industrial Organisation and Economic Theory; and Macroeconomics and Financial Markets.

Our experts influence policy and practice around the world. Your education is underpinned by this practical and impactful research excellence – Lancaster University Management School is rated the number one business school in the UK for both our research power and research environment.*

The flexibility of our courses allows you to choose the pathways that best reflect your interests and motivation. Whether your career goals are to be an economist or a data scientist, a risk analyst or a chartered accountant, a Civil Servant or a consultant, we can help you acquire the knowledge and develop the tools you need for a bright future.

There are opportunities to enhance your employability by studying abroad, or adding a placement to gain valuable work experience, and our excellent careers teams can prepare you for interviews and assessment centres, build your CV and make you attractive to potential employers.

Whichever degree you are interested in, you will be rewarded with a challenging and beneficial time at Lancaster. You will gain not only a highly-reputable degree, but will graduate with relevant life and work-based skills, and with memories to last a lifetime.

Thank you for considering Lancaster as you make this important decision for your future.

*REF 2021, Business and Management Studies, first for Research Power, equal-first for research environment.

Apply economic theory in a real-world environment

This degree sees you apply your learning during a year in industry.

We cover the major national and global challenges facing us all and explore questions like: should a company open a new store? Who gains from interest rate changes? What are the implications of performance-related pay? How can we measure the economic impact of climate change, and what should we do about it?

This is a flexible degree so your module choices in Economics can also be combined with other modules from Accounting, Finance, Marketing, Entrepreneurship, Strategy & Innovation and Leadership & Management. You can build a degree that’s unique to you.

You’ll be supported in securing a placement in industry for your third year. Companies such as IBM, Lloyds Bank, Microsoft, PwC and the Bank of England offer roles ranging from project management and logistics to investment, business development and risk. Most placements are in the UK but there are some options overseas.

Professor Themis Pavlid
Head of the Department of Economics

I really enjoyed the mix of modules. A degree like Business Economics has equipped me with a strong theoretical basis for everyday situations.

Chelsey Duchausse

Think ahead to a career in industry, business, finance, consultancy or government

11th for Graduate Prospects for Economics
The Times and Sunday Times Good University Guide, 2022
How your degree is structured

Your degree is made up of two main parts: the first year, which is referred to as Part I and the second, third and fourth year, which are called Part II. Your third year is spent in industry.

You will study a range of modules in each Part. Some are taken by all students on your degree programme, some are optional modules focused on your major subject area, and some could be options from outside of your major subject area.

This structure offers you the chance to devise a more flexible degree programme that reflects your interests.

What you’ll study

Business Economics BSc (Industry) covers the fundamentals of economic theory and practice. As your degree progresses and you discover more about both the subject and your interests and strengths, you have the opportunity to flex this programme to reflect them.

Year 1 Core Modules

Career and Employability
Meet employers and understand your future job market through dedicated seminars and surgeries.

Economic Principles and Applications
Learn the theory of micro and macroeconomics, including monetary theories, business cycles and inflation.

Preparation for Placement
Meet graduate employers, learn how to produce an excellent CV and make an impact at an assessment centre.

Year 1 Optional Modules

Introduction to Accounting and Finance
Introduction to Marketing

Year 2 Core Modules

Applied Economics
Analyse some of the major national and global challenges that face us all from an economic perspective.

Career and Employability
Set goals and develop your own personalised career plan.

Macroeconomic Analysis
Learn how to interpret macroeconomic data and understand the implications of economic policies.

Microeconomic Analysis
Analyse production and demand, competition and strategic behaviour, advertising and distribution, capital budgeting and inventories.

Research Methods in Management
Gain insight into the different ways research can be undertaken and the implications of each, preparing you for a dissertation.

Year 2 Optional Modules

Optional module example:

Health Economics
Become aware of the main policy issues in health and health care. Critically appraise the fundamental issues in the economics of health, while gaining a broad understanding of the UK’s National Health Service and other health care systems around the world.

Year 3 Core Modules

Management School UG Industrial Placement
The whole of your third year will be spent working in a paid placement, supported by our Careers team.

Year 3 Optional Modules

Optional module example:

Introduction to Marketing
Examine how markets are created and sustained, delve into consumer behaviour, marketing communications and market research and innovation. Throughout the year, you will consider how theory works in practice - examining your own experience of marketing as well as current stories from the press and marketing media.

Year 4 Core Modules

Business Placement Dissertation
Acquire knowledge of business problems and practices and gain experience of interpersonal relationships within a business context.

Career and Employability
Benefit from 1-1 sessions with our School career team and coaching on how to prepare yourself to perform in the job market.

Year 4 Optional Modules

Optional module example:

Advanced Macroeconomics
Advanced Microeconomics
Behavioural and Experimental Economics
Development Economics
Econometrics
Games and Strategic Behaviour
Health Economics
Industrial Organisation
International Trade
Labour Economics
Mathematical Economics
Monetary Macroeconomics
Public Policy Analysis

For more information, please visit lancaster.ac.uk/study
Entry requirements

We welcome applications from students with a range of alternative UK or international qualifications. Find out more here: lancaster.ac.uk/study/undergraduate/how-to-apply

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<td>Mathematics grade B or 6, English Language grade C or 4</td>
<td>overall with at least 5.5 in each component</td>
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Typical contact hours
12-15 hours per week depending on year of study and module choices

Typical assessment
Exams for economics modules. A mix of group reports, presentations and essays for other modules.

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Industry options
Choose a third-year industrial placement for a positive, practical experience of real-world business skills. Entry requirements for this four-year degree may differ. Please check the website.

Life at Lancaster

Where future leaders are made
LUMS is a place of collaboration and creativity. It’s a place where ideas are exchanged, talent is nurtured and bright futures begin. You will be part of a diverse student community that benefits from world-class facilities and a supportive learning environment.

Our brand new five-storey Management School building is a space to think and collaborate with three new lecture theatres, two executive teaching suites and a large atrium. This cutting edge facility provides an inspiring setting for the whole community, with large open spaces designed to enhance collaboration.

We are also home to a diverse, thriving and international community with a network of over 40,000 alumni.

Nine colleges, one home
Colleges are central to your University experience. They are where your social journey will start and one of them is very likely to be your home in Year 1. They’re where you can study and socialise and it’s almost like stepping into a ready-made set of friends. For ‘collegiate’ read ‘supportive’, ‘friendly’, ‘fun’ and ‘open’.

Future career options
- Financial Adviser
- Trader
- Underwriter
- Operations Analyst
- Sales & Marketing Manager

We prepare you for a career in industry, business, finance, government, and advertising. Recent graduates have joined banks and financial consultancies such as HSBC and Deloitte, while others have been employed on graduate schemes with major companies including BAE and the Swire Group.

LUMS has an award-winning careers team who provide you with a dedicated careers and placement service. We also attract a wide range of leading global employers to campus offering you the opportunity to interact with leading global employers.

You’ll not only gain a highly reputable degree, you’ll also graduate with life- and work-based skills. Every student is eligible to participate in The Lancaster Award, which offers you the opportunity to complete key activities such as work experience, employability awareness, career and social development.

For more information, please visit lancaster.ac.uk/study

Matthew Haywood
I have been lucky enough to work for IBM with a client during my placement, and I have experienced two different roles as part of this.

UK top 10
LUMS is ranked amongst the UK’s top 10 and Europe’s top 50 business schools
Financial Times European Business School Rankings 2021
How to apply

All the up-to-date information you need before you submit your application is online:

lancaster.ac.uk/study

Get in touch

E: lums@lancaster.ac.uk
lancaster.ac.uk/asklums