Economics: BSc Hons
Undergraduate Degrees 2023
Welcome

In the Department of Economics, internationally-leading researchers and practitioners deliver a world-class educational experience. Our mission is to give you the skills to tackle the big questions of our times and shape the future.

Students from around the world come to Lancaster to join a vibrant and inclusive community – and forever remain a part of it. Our graduates have gone on to work in large international professional services firms, national and commercial banks, governmental organisations, and they always take their time at Lancaster with them.

You will learn from internationally-renowned scholars, experts in key areas such as Behavioural and Experimental Economics; Education, Labour and Health Economics; Industrial Organisation and Economic Theory; and Macroeconomics and Financial Markets.

Our experts influence policy and practice around the world. Your education is underpinned by this practical and impactful research excellence – Lancaster University Management School is rated the number one business school in the UK for both our research power and research environment.*

The flexibility of our courses allows you to choose the pathways that best reflect your interests and motivation. Whether your career goals are to be an economist or a data scientist, a risk analyst or a chartered accountant, a Civil Servant or a consultant, we can help you acquire the knowledge and develop the tools you need for a bright future.

There are opportunities to enhance your employability by studying abroad, or adding a placement to gain valuable work experience, and our excellent careers teams can prepare you for interviews and assessment centres, build your CV and make you attractive to potential employers.

Whichever degree you are interested in, you will be rewarded with a challenging and beneficial time at Lancaster. You will gain not only a highly-reputable degree, but will graduate with relevant life and work-based skills, and with memories to last a lifetime.

Thank you for considering Lancaster as you make this important decision for your future.

*REF 2021, Business and Management Studies, first for Research Power, equal-first for research environment.

Reshape public policies and use Economics in the business world

The degree explores questions like: what makes some countries richer than others? How can we measure inequality or the impact of climate change, and what should we do about it? What makes a business successful? Are education or healthcare investments like other investments?

If you are comfortable and fluent in mathematics, BSc Economics provides you with the analytic skills and intellectual toolbox to help answer these pressing questions and many more.

You’ll also learn how to interpret data, understand and quantify the decisions made by individuals, organisations, and governments, and how to evaluate economic policies.

Think ahead to roles in industry, business, finance and specialised careers as Economists.

11th for Graduate Prospects for Economics The Times and Sunday Times Good University Guide, 2022

Professor Themis Pavlid
Head of the Department of Economics

Faraz Ahmed Khokhar

Besides the course, the social aspect was phenomenal. I just loved the campus vibe as well as the peace and tranquility of the wider Lancaster-Morecambe area.
How your degree is structured

Your degree is made up of two main parts: the first year, which is referred to as Part I and the second and third year, which are called Part II. If you are taking a four-year degree the fourth year is still within Part II.

You will study a range of modules in each Part. Some are taken by all students on your degree programme, some are optional modules focused on your major subject area, and some could be options from outside of your major subject area.

This structure offers you the chance to devise a more flexible degree programme that reflects your interests.

What you’ll study

BSc Economics introduces you to the foundational principles of Economic Theory, and then provides quantitatively rigorous training in Economics.

Whether your goal is to apply economic principles in the business world or to influence public policies, this programme is flexible enough to allow you to pursue either.

You might choose modules in: Econometrics, Environmental Economics and Policy, Advanced Macroeconomics, Experimental and Behavioural Economics. Or you may wish to combine Economics modules with modules in Accounting, Finance, Politics, International Relations, or Mathematics.

Core module example:

Intermediate Macroeconomics
Use the tools of economics to study different macroeconomic variables including: inflation, consumption, output and unemployment.

Cover topics related to the fiscal policy, the sustainability of public debt, unemployment and labour market dynamics and general economic stability.

You will use algebra, elementary calculus, logical thinking and general problem-solving skills.

Optional module example:

Applied Economics
Analyse some of the major national and global challenges that face us all. You will work through examples such as: investigating the causes and consequences of crime for individuals and society, the relationship between economic development and population migration, and the economic effects of climate change and the progress made towards net-zero carbon emissions.

For more information, please visit lancaster.ac.uk/study
You do not need an A level in Economics to enrol on our Economics degrees, although this degree in BSc Economics does require A level Maths.

We welcome applications from students with a range of alternative UK or international qualifications.

Find out more here: lancaster.ac.uk/study/undergraduate/how-to-apply

### Entry requirements

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<th>A Level</th>
<th>GCSE</th>
<th>IELTS</th>
<th>International Baccalaureate</th>
<th>BTEC</th>
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<td>AAB</td>
<td>English Language grade C or 4</td>
<td>6.5 overall with at least 5.5 in each component</td>
<td>35 points overall with 16 points from the best 3 Higher Level subjects, including 6 in HL Mathematics (either analysis and approaches or applications and interpretations)</td>
<td>May be considered alongside A level Mathematics or Further Mathematics with at least grade B</td>
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You can learn a lot by listening to someone’s experience and career journey, it grows you as a person and makes you aware of the world out there.

Faraz Khokar

### Life at Lancaster

**Typical contact hours**
12-15 hours per week

**Typical assessment**
Exams for economics modules. A mix of group reports, presentations and essays for other modules.

**Industry and study abroad options**
This degree has options to spend a year on placement or study overseas for a portion of your degree. Entry requirements for this degree variation may differ. Please check the website.

For more information, please visit lancaster.ac.uk/study

**Where future leaders are made**
LUMS is a place of collaboration and creativity. It’s a place where ideas are exchanged, talent is nurtured and bright futures begin. You will be part of a diverse student community that benefits from world-class facilities and a supportive learning environment.

Our brand new five-storey Management School building is a space to think and collaborate with three new lecture theatres, two executive teaching suites and a large atrium. This cutting edge facility provides an inspiring setting for the whole community, with large open spaces designed to enhance collaboration.

We are also home to a diverse, thriving and international community with a network of over 40,000 alumni.

**Nine colleges, one home**
Colleges are central to your University experience. They are where your social journey will start and one of them is very likely to be your home in Year 1. They’re where you can study and socialise and it’s almost like stepping into a ready-made set of friends. For ‘collegiate’ read ‘supportive’, ‘friendly’, ‘fun’ and ‘open’.

**Future career options**
- Economist
- Accountant
- Actuary
- Risk analyst
- Trader

This degree gives you the skills to apply economics to your arena of choice, whether that’s politics, finance, the trading floor, or working for an NGO.

Recent Economics graduates have joined banks and financial consultancies such as HSBC and Deloitte, while others have been employed on graduate schemes with major companies, including BAE and the Swire Group.

Economics students have gained places on postgraduate courses at top institutions and then pursued specialised careers as economists – for example, at the Bank of England, the Institute for Fiscal Studies, and in academia.

My time so far has been enriching. I’ve met industry leaders in the world of banking and finance, successful entrepreneurs, top graduate recruiters and so on. You can learn a lot by listening to someone’s experience and career journey, it grows you as a person and makes you aware of the world out there.

Faraz Khokar
How to apply

All the up-to-date information you need before you submit your application is online:

lancaster.ac.uk/study

Get in touch

E: lums@lancaster.ac.uk
lancaster.ac.uk/asklums