Welcome

Here in the Department of Accounting and Finance, we have a long-standing reputation for our teaching excellence and world-leading research. Our global undergraduate students are key and active members of our departmental community. Accounting and Finance attracts some of the most talented and ambitious students, and it is our aim to ensure you are fully-equipped to succeed in your career ambitions.

You are all individuals, with your own goals, interests and talents. Our courses are shaped for you and by you. You decide which pathways you want to follow in order to achieve your ambitions; we provide you with the tools you need for a bright future.

Teaching quality is an essential part of our success, and our programmes are ranked amongst the best in the world. Your education is underpinned by our research excellence – Lancaster University Management School is rated the number one business school in the UK for both our research power and research environment.*

Internationally-renowned scholars, who influence industry and governmental policy, lead our programmes. You will learn from specialists in key areas including Financial Reporting and Regulation; Banking and Corporate Finance; Corporate Governance and Auditing; and Asset Pricing and Financial Econometrics.

Accounting and Finance offers some of the most stimulating and highly-paid career opportunities in business. Our specialist accounting and finance careers team help give you a competitive edge. They will help you develop practical skills and assets highly-valued in the world of work, prepare you for interviews and assessment centres, build your CV and make you attractive to potential employees.

Whatever degree you study, you will be guaranteed a challenging and rewarding educational experience, one which ensures you not only gain a highly reputable degree, but also graduate with relevant life and work-based skills.

Thank you for considering us as you make this most important decision for your future.

*REF 2021, Business and Management Studies, first for Research Power, equal-first for research environment.

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A transformative degree with London or Shanghai internships

Our well-balanced combination of academic theory and practical experience prepares you for a successful career in investment and finance.

Benefit from our strong links with the Bank of England, top asset management companies, financial regulators and economists across the world.

Our Financial Services Careers Hub offers unique opportunities to access the world of finance and guides you through the steps to a successful career in a competitive industry.

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Yuki Ma

Throughout the first year we were encouraged to consider our Employability, and prepare an Employability Development Plan whilst constantly improving our CV’s.
How your degree is structured

Your degree is made up of two main parts: the first year, which is referred to as Part I and the second and third year, which are called Part II. If you are taking a four-year degree the fourth year is still within Part II.

You will study a range of modules in each Part. Some are taken by all students on your degree programme, some are optional modules focused on your major subject area, and some could be options from outside of your major subject area.

This structure offers you the chance to devise a more flexible degree programme that reflects your interests.

What you’ll study

Learn from academics at the cutting edge of financial research. Our researchers work on major European projects, including investigating how to apply artificial intelligence to banking, and on the art, precision and effectiveness of factor investing and hedge fund strategies.

Learn the bedrock of finance theory and methodology before moving on to study programming for financial applications, portfolio management, international financial markets, and advanced corporate finance.

Study Python, the programming language which is a key component of finance technology.

Get support in finding internship opportunities in leading investment banks, asset management and insurance companies.

Core module example:

Statistical Methods for Business

Develop your ability to describe, analyse and interpret data soundly, making effective use of computer software.

Learn the skills you need to solve problems for organisations in both the public and private sector. The lecture materials, and the problems you are asked to solve in workshops, reflect the problems that organisations have to solve in practical situations where data analysis skills are required.

Year 1 Core Modules

Economic Principles and Applications

Learn the theory of micro and macroeconomics, including monetary theories, business cycles and inflation.

Introduction to Accounting and Finance

Step into the business and financial environment that Accounting and Finance operates in and use real-world financial data for actual companies.

Year 2 Core Modules

Career Skills in Accounting and Finance

Construct a Personal Career Plan and prepare to apply for graduate jobs or postgraduate study.

Introduction to Asset Pricing

A detailed analysis of four key Finance paradigms.

Introduction to Econometrics

Learn econometric techniques such as bivariate regression, multiple regression, and two-stage least squares.

Principles of Finance

Understand project evaluation methods including risk, return and the cost of capital, corporate financing.

Statistical Methods for Business

Develop your ability to describe, analyse and interpret data soundly, making effective use of computer software.

Year 2 Optional Modules

Accounting Information Systems and Auditing

Management Accounting for Business Decisions

Principles of Financial Accounting

For more information, please visit lancaster.ac.uk/study

Year 3 Core Modules

Career Skills in Accounting and Finance I

Take on a project within the sector of your choice and use the skills required by employers including: report writing, presentations, IT.

Year 3 Optional Modules

Advanced Management Accounting

Corporate Finance

Financial Accounting

Financial Markets

Foundations of Banking

International Financial and Risk Management

Investments

Professional Financial Analysis

Statutory Financial Analysis

Quantitative Finance

Year 3 Optional Modules

Advanced Management Accounting

Corporate Finance

Financial Accounting

Financial Markets

Foundations of Banking

International Financial and Risk Management

Investments

Professional Financial Analysis

Statutory Financial Analysis

Quantitative Finance

Optional module example:

Investments

Learn how to make the core investment management decisions faced by managers on a daily basis.

Learn the fundamental concepts and key issues in asset pricing, modern portfolio theory and its applications, equilibrium theories of asset pricing, portfolio performance evaluation, mutual funds and hedge funds.

You will gain foundation-level knowledge on the valuation and arbitrage of investment assets.
Entry requirements

We welcome applications from students with a range of alternative UK or international qualifications. Find out more here: lancaster.ac.uk/study/undergraduate/how-to-apply

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<th>A Level</th>
<th>GCSE</th>
<th>IELTS</th>
<th>International Baccalaureate</th>
<th>BTEC</th>
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<td>ABB</td>
<td></td>
<td>6.5 overall with at least 5.5 in each component</td>
<td>32 points overall with 16 points from the best 3 Higher Level subjects</td>
<td>Distinction, Distinction, Merit</td>
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A Level
- Mathematics grade B or 6, English Language grade C or 4

GCSE
- Mathematics grade B or 6, English Language grade C or 4

IELTS
- 6.5 overall with at least 5.5 in each component

International Baccalaureate
- 32 points overall with 16 points from the best 3 Higher Level subjects

BTEC
- Distinction, Distinction, Merit

Other Qualifications
- A Level
- GCSE
- IELTS
- International Baccalaureate
- BTEC

Typical contact hours
- 12 per week in Year 1
- 9 – 12 per week in Years 2 and 3

Typical assessment
- A mixture of exams and coursework

Industry options
- Choose a third-year industrial placement for a positive, practical experience of real-world business skills. Entry requirements for this four-year degree may differ. Please check the website.

For more information, please visit lancaster.ac.uk/study

Life at Lancaster

Where future leaders are made

LUMS is a place of collaboration and creativity. It’s a place where ideas are exchanged, talent is nurtured and bright futures begin. You will be part of a diverse student community that benefits from world-class facilities and a supportive learning environment.

Our brand new five-storey Management School building is a space to think and collaborate with three new lecture theatres, two executive teaching suites and a large atrium. This cutting edge facility provides an inspiring setting for the whole community, with large open spaces designed to enhance collaboration.

We are also home to a diverse, thriving and international community with a network of over 40,000 alumni.

Nine colleges, one home

Colleges are central to your University experience. They are where your social journey will start and one of them is very likely to be your home in Year 1. They’re where you can study and socialise and it’s almost like stepping into a ready-made set of friends. For ‘collegiate’ read ‘supportive’, ‘friendly’, ‘fun’ and ‘open’.

Future career options
- Trainee Accountants
- Finance Managers
- Banking Advisors

This degree prepares you for a wide variety of careers in business. Many of our graduates are working with professional firms and financial institutions, as well as in large commercial and local government organisations.

You will gain highly desirable transferable skills, which have helped recent graduates find work in the fields of financial customer service, IT support and marketing and communications.

LUMS has an award-winning careers team who provide you with a dedicated careers and placement service. We also attract a wide range of leading global employers to campus offering you the opportunity to interact with graduate recruiters from day one of your degree.

You will not only gain a highly reputable degree, you’ll also graduate with life- and work-based skills. Every student is eligible to participate in The Lancaster Award, which offers you the opportunity to complete key activities such as work experience, employability awareness, career and social development.

For more information, please visit lancaster.ac.uk/careers

UK top 10

LUMS is ranked amongst the UK’s top 10 and Europe’s top 50 business schools

Financial Times European Business School Rankings 2021

I do think LUMS has a significantly positive effect on my life and my career, and I would definitely recommend LUMS for prospective applicants.

Yi Tao

Life at Lancaster
How to **apply**

All the up-to-date information you need before you submit your application is online:

lancaster.ac.uk/study

Get in **touch**

E: lums@lancaster.ac.uk
lancaster.ac.uk/asklums