



Conference on “Auctions, competition, regulation, and public policy”
May 23 & 24, 2019

Local Organizers: Dakshina G. De Silva, David Rietzke, and Aurelie Slechten

Scientific Committee: Klenio Barbosa (Insper Institute of Education and Research), Dakshina G. De Silva, Timothy Hubbard (Colby College), Georgia Kosmopoulou (University of Oklahoma), David Rietzke, and Aurelie Slechten

All sessions will be in LT-1

May 22:

19:00: Welcome dinner at the [Bay Horse](#)

May 23:

Welcome

08.30—08.45: **Angus Laing** (Dean, Lancaster University Management School)

Session 1: Chair — Dakshina De Silva

08.45—09.30: **Malin Arve** (Norwegian School of Economics), Hans Jarle Kind, and Øystein Foros
“Partnerships and Mergers when Size Matter”
Discussant: Benjamin Rosa

09.30—10:15: Suting Hong, **Konstantinos Serfes** (Drexel university), and Veikko Thiele
“Competition in the Venture Capital Market and the Success of Start—up Companies: Theory and Evidence”
Discussant: Leonardo Madio

10.15—10:30: Coffee break

Session 2: Chair — Robert McComb

10.30—11:15: **Andras Niedermayer** (Université Paris-Dauphine)
“Reserve Price Signaling and Shill Bidding”
Discussant: Yunmi Kong

11:15—12.00: **Renaud Foucart** (Nottingham University Business School)
“Metasearch and Market Concentration”
Discussant: Konstantinos Serfes

12.00—13.15: Conference Lunch – LUMS Hub

Session 3: Chair — David Rietzke

13:15—14.00: **Leonardo Madio** (Université Catholique de Louvain) and Martin Quinn
“User-generated Content, Strategic Moderation, and Advertising”
Discussant: Malin Arve

14.00—14.45: Klaus Gugler, Adhurim Haxhimusa, and **Mario Liebensteiner** (University of Kaiserslautern)
“Carbon Pricing versus Wind and Solar Power: Effectiveness of Climate Policies”
Discussant: Annalisa Vinella

14.45—15:15: Coffee break

Session 4: Chair — Aurelie Slechten

15.15—16.00: **Xiaogang Che** (Durham University), Jean Chen, and Angel Hernando-Veciana
“Buyer Commitment and Participation Regulations: Theory and Evidence from a Used Car Auction Market”
Discussant: Renaud Foucart

16.00—16.45: **Keynote** — Marianne Fay, **David Martimort** (Paris School of Economics), and Stéphane Straub
“Funding and Financing Infrastructure: the Joint use of Public and Private Finance”

19:00: Conference dinner at the LHH

May 24:



Session 1: Chair — Malin Arve

08.45—09.30: Klênio Barbosa, Dakshina G. De Silva, Liyu Yang, and **Hisayuki Yoshimoto** (University of Glasgow)
“Auction Mechanisms and Treasury Revenue: Evidence from the Chinese Experiment”
Discussant: George Deltas

09.30—10:15: **Yunmi Kong** (Rice University), Isabelle Perrigne, and Quang Vuong
“Multidimensional Auctions of Option Values”
Discussant: Estelle Cantillon

10.15—10:30: Coffee break

Session 2: Chair — Aurelie Slechten

10.30—11:15 **Benjamin Rosa** (Virginia Tech)
“Affirmative Action Subcontracting Regulations in Dynamic Procurement Auctions”
Discussant: Hisayuki Yoshimoto

11:15—12.00: Stefan Bergheimer, **Estelle Cantillon** (Université libre de Bruxelles), and Mar Reguant.
“What is price discovery achieving in the New Zealand electricity market?”
Discussant: Andras Niedermayer

12.00—13.15: Conference Lunch – LUMS Hub

Session 3: Chair — Hisayuki Yoshimoto

13:15—14.00: **Sorawoot Srisuma** (University of Surrey)
“Identification and Estimation of a Search Model: a Procurement Auction Approach”
Discussant: Joris Pinkse

14.00—14:45: **George Deltas** (University of Illinois at Urbana-Champaign) and Zening Li
“Not Pricing to the Market: Evidence from the U.S. Mortgage Industry”
Discussant: Mario Liebensteiner

14.45—15:15: Coffee break

Session 4: Chair — Dakshina De Silva

15.15—16.00: **Joris Pinkse** (Pennsylvania State University) and Karl Schurter
“Estimation and Testing in Auctions Models with Shape Restrictions”
Discussant: Sergio Firpo

16.00—16.45: **Closing remarks** — **Emmanuel Guerre** (University of Kent)
“Nonparametric Identification of First-Price Auction with Unobserved Competition: A Density Discontinuity Framework”

19:00: **Dinner at the Quite Simply French**

Presenters' names are in bold letters and linked to their websites.

We would like to thank the **Lancaster University Department of Economics**, and the **Lancaster University Management School** for their financial support.



Presenters' information

Name	Institution
Andras Niedermayer	University of Mannheim
Annalisa Vinella	Università degli studi di Bari Aldo Moro
Benjamin Rosa	Virginia Tech
David Martimort	Paris School of Economics
Emmanuel Guerre	Queen Mary University
Estelle Cantillon	Université libre de Bruxelles
George Deltas	University of Illinois at Urbana-Champaign
Hisayuki Yoshimoto	University of Glasgow
Joris Pinkse	Pennsylvania State University
Klênio Barbosa	Inspere Institute of Education and Research
Konstantinos Serfes	Drexel university
Leonardo Madio	Université Catholique de Louvain
Malin Arve	Norwegian School of Economics
Mario Liebensteiner	University of Kaiserslautern
Renaud Foucart	Nottingham University Business School
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Xiaogang Che	Durham University
Yunmi Kong	Rice University