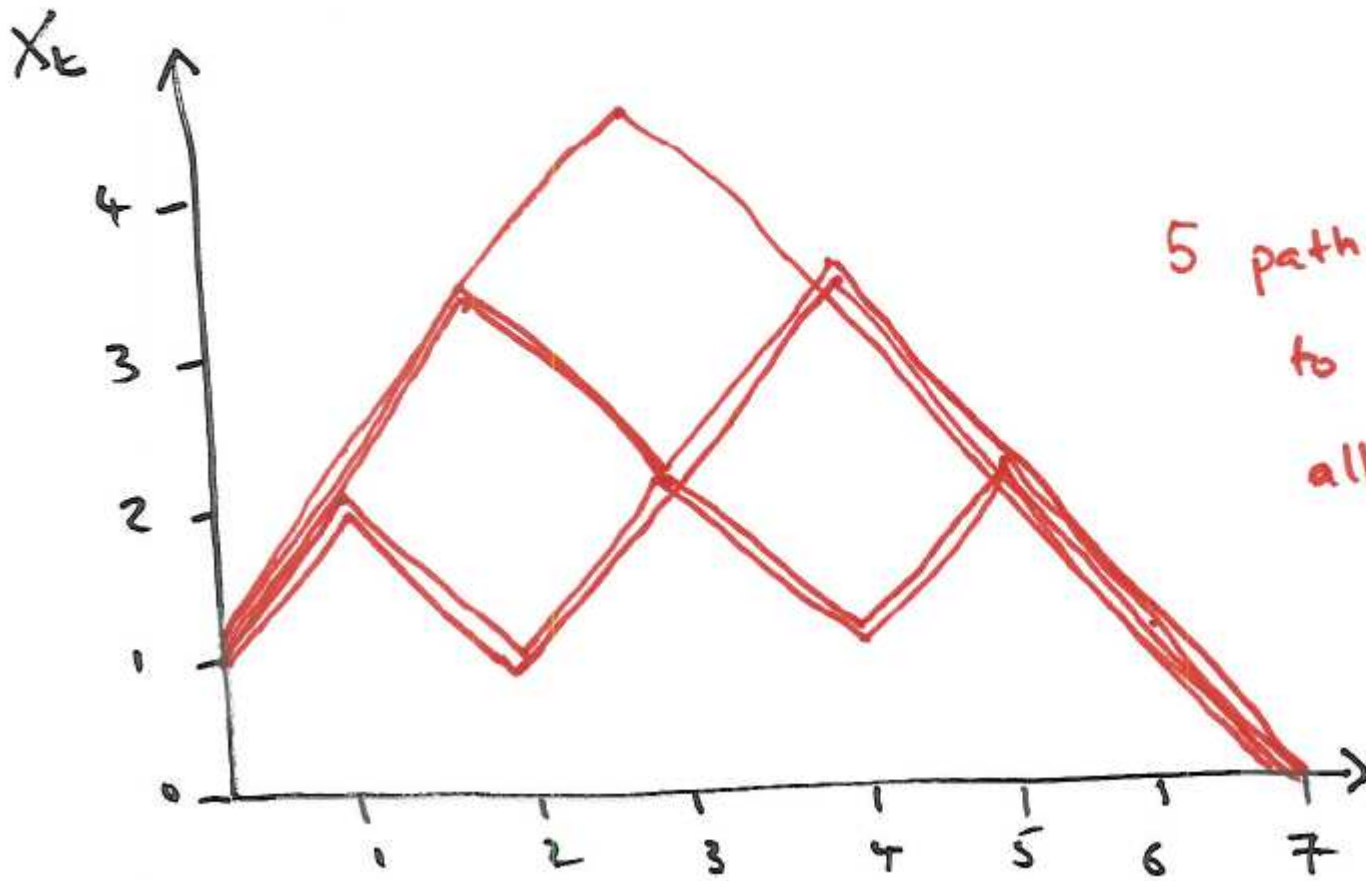

5 paths from $X_0 = 1$

to ruin at $T = 7$

all involve 3 up-moves

and 4 down-moves