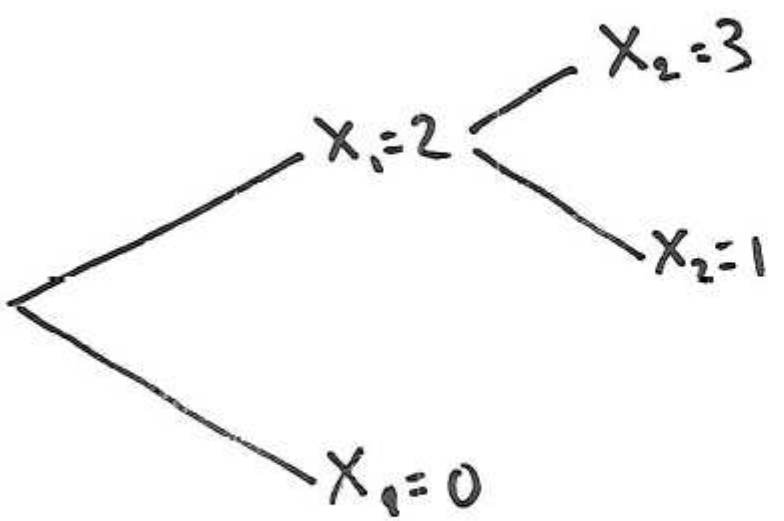

T/V	$E(z^{T}/V)$
2	z^2
$2+T'$	$E(z^{2+T'}) = z^2 E(z^{T'})$
$T' \sim T$	$= z^2 \varphi(z)$
1	z